



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

**KOTTAYAM BRANCH (SIRC)**

Vol :01 Issue: 12

FEBRUARY 2025

# NEWSLETTER



# CHAIRPERSON'S MESSAGE



## CA. Ramya. N Chairperson

Dear Esteemed Members and Students,

It is with immense gratitude and enthusiasm that I assume the role of Chairperson of the ICAI Kottayam Branch. I extend my heartfelt thanks to my esteemed predecessors, committee members, and all stakeholders for their unwavering support and dedication to the growth of our branch.

Over the years, ICAI Kottayam has been a beacon of excellence, fostering professional development, student empowerment, and community engagement. Our initiatives, including high-quality coaching programs, career counselling sessions, and student-oriented events, have set new benchmarks in nurturing future Chartered Accountants.

As we step into this new term, our vision remains clear—to strengthen professional education, enhance networking opportunities, and uphold the values of integrity and excellence that define our profession. We are committed to organizing insightful seminars, workshops, and mentoring

sessions to equip our members and students with the latest industry knowledge and skills.

“Success is not just about achieving goals, but about the journey of continuous learning, integrity, and service. Together, let’s inspire, innovate, and elevate our profession to greater heights.”

Before looking ahead, I would like to take a moment to express my sincere appreciation to the outgoing Managing Committee for their remarkable leadership and dedication during their tenure.

### Highlights of Last Month's Programs **6th February 2025 – S. Vaidyanath Aiyar Memorial lecture and CPE Seminar on Union Budget 2025**

A detailed analysis of the Union Budget 2025 was conducted by CA. Prasanth Srinivas, Kottayam. With 2 hours of CPE credit. Key discussions revolved around tax proposals, economic reforms, and their impact on various sectors. The session was highly interactive, with members gaining deep

insights into budgetary implications for businesses and professionals.

### **11th February 2025 – Outreach Program on E-Verification by Income Tax Department**

An informative session was conducted by officials from the Income Tax Department.

### **17th February 2025 – CPE Seminar on GST Amnesty Scheme**

CA. M.P. Tony, Thrissur, delivered a comprehensive session on the GST Amnesty Scheme, covering eligibility, benefits, and compliance requirements. Members gained 3 hours of CPE credit while understanding strategies for regularizing pending GST liabilities and availing relief under the scheme.

### **28th February 2025 – Installation Ceremony, Honouring Senior Members & Family Get-Together**

The Installation Ceremony of the 2025-26 Managing Committee of ICAI Kottayam Branch was held with great enthusiasm. The event marked a new chapter for our branch, reinforcing our commitment to excellence and professional service.

We were honored by the presence of distinguished guests and dignitaries: Chief Guest was Shri. R. Rajesh IRS, Additional Commissioner of Income Tax, Kottayam

Guest of Honour: CA. Babu Abraham Kallivayalil, Central Council Member, ICAI

Special Felicitation by  
CA. Thomas Chazhikadan, Former MLA and MP  
CA. Deepa Varghese, Secretary, SIRC of ICAI

The ceremony commenced with a formal oath-taking by the newly elected committee members, reaffirming our dedication to serving the fraternity with integrity and commitment.

A felicitation ceremony was conducted to honour senior members of ICAI Kottayam who have contributed immensely to the profession. Their wisdom and guidance continue to inspire our community.

On behalf of ICAI Kottayam Branch, I extend my deepest gratitude to our esteemed guests for gracing the Installation Ceremony with their presence and inspiring words

The evening concluded with a family get-together, providing a wonderful opportunity for networking and bonding among members, along with cultural programs and a celebratory dinner by outgoing Chairman.

Upcoming Programs  
We have an exciting line-up of programs ahead

- **Women's Day Celebrations – Recognizing and celebrating the contributions of women professionals.**
- **Bank Audit Seminar** – A detailed session on key aspects of bank audits, regulatory updates, and best practices.

The branch is also working towards conducting certificate courses on AI and Peer Review. I request members

to register for the courses, which are essential for staying updated with evolving professional standards.

I also urge all members to join the Annual Registration Scheme (ARS) for 2025-2026 to ensure continued professional engagement and benefits.

I encourage all members to actively participate in these programs and make the most of the learning opportunities. Let us work together to elevate ICAI Kottayam to greater heights of excellence and professional service.

I invite each of you to be an active part of our initiatives and contribute to strengthening our professional community. Together, let us take ICAI Kottayam to new heights of success!

Looking forward to a year of collaboration and achievement!

Warm regards,

CA. Ramya. N  
Chairperson, ICAI Kottayam Branch

## Outreach Programme on E-verification



## CPE Seminar on Union Budget 2025



## CPE Seminar on GST Amnesty Scheme 2024



## Installation of New Managing Committee Members



# Investor Awareness Programmes



# Section 12AB / 80G

## Applications

### Mind the sub-clauses and section codes

CA. Prasanth Srinivas

Of late, it is seen that many applications for registration / approval u/s 12AB or 80G of the Income Tax Act, 1961 (the Act) are rejected because, in the electronic application form, wrong section code is selected.

This small write up endeavors to explore the various sub-clauses that are relevant while uploading the applications for registration / approval u/s 12AB / 80G of the Act.

#### **Prelude**

Before getting into the subject, we shall have a glimpse of the changes that are brought in vide Finance Act 2020 (later amended by Finance Acts 2023 and 2024) regarding registration / approval u/s 12AB / 80G of the Act:

1. Re-registration of all registrations that existed as on 31.03.2020 (Apply in Form 10A)
2. Regarding fresh registrations
  - Where activities are not yet commenced – Apply for provisional registration (Apply in Form 10A)
  - Where activities have commenced – Apply directly for regular registration (Apply in Form 10AB)
3. Regularization of provisional registration within the stipulated time – (Apply in Form 10AB)
4. Renewal of regular registration within the stipulated time – (Apply in Form 10AB)

#### **Relevant provisions as regards registration u/s 12AB of the Act**

##### **(Section 12A – sub-section 1 – clause (ac))**

<b>Sub clause</b>	<b>Statutory provision</b>	<b>Remarks</b>
(i)	where the trust or institution is registered under section 12A [as it stood immediately before its amendment by the Finance (No. 2) Act, 1996 (33 of 1996)] or under section 12AA [as it stood immediately before its amendment by the Taxation and Other Laws (Relaxation and Amendment of Certain Provisions) Act, 2020 (38 of 2020)], within three months from the first day of April, 2021;	Re-registration of old registration in force as on 31.03.2020.
(ii)	where the trust or institution is registered under section 12AB <sup>93</sup> <b>[or approved under sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10] and the period of the said registration <sup>93</sup>[or approval, as the case may be,] is due to expire, at least six months prior to expiry of the said period;</b>	Renewal of all regular registrations including the re-registered ones within the stipulated time. <b>Many cases fall due for renewal in the next year.</b>
(iii)	where the trust or institution has been provisionally registered under section 12AB <sup>93</sup> <b>[or provisionally approved under sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10], at least six months prior to expiry of period of the provisional registration <sup>93</sup>[or provisional approval, as the case may be,] or within six months of commencement of its activities, whichever is earlier;</b>	Regularization of provisional registration within the stipulated time.

(iv)	where registration of the trust or institution has become inoperative due to the first proviso to sub-section (7) of section 11, at least six months prior to the commencement of the assessment year from which the said registration is sought to be made operative;	Section 12A registration becomes inoperative when an institution is approved u/s 10(23C) or is notified u/s 10(23EC), 10(46) or 10(46A). This clause enables restoration of section 12A registration.
(v)	where the trust or institution has adopted or undertaken modifications of the objects which do not conform to the conditions of registration, within a period of thirty days from the date of the said adoption or modification;	When objects are changed
(vi)	in any other case, where activities of the trust or institution have—  (A) not commenced, at least one month prior to the commencement of the previous year relevant to the assessment year from which the said registration is sought;  (B) commenced and no income or part thereof of the said trust or institution has been excluded from the total income on account of applicability of sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10, or section 11 or section 12, for any previous year ending on or before the date of such application, at any time after the commencement of such activities,]	Other cases ( <b>i.e., fresh registrations</b> ):  A. Where activities have not yet commenced. ( <b>First provisional - then regular</b> )  B. Where activities have commenced. ( <b>Directly regular</b> )

### Relevant provisions as regards approval u/s 80G of the Act

#### (Section 80G – sub-section 5 – clause (vi) – First proviso)

Sub clause	Statutory provision	Remarks
(i)	where the institution or fund is approved under clause (vi) [as it stood immediately before its amendment by the Taxation and Other Laws (Relaxation and Amendment of Certain Provisions) Act, 2020], within three months from the 1st day of April, 2021;	Re-approval of old approval in force as on 31.03.2020
(ii)	where the institution or fund is approved and the period of such approval is due to expire, at least six months prior to expiry of the said period;	Renewal of all regular approvals including the re-approved ones. <b>Many cases fall due for renewal in the next year.</b>
(iii)	where the institution or fund has been provisionally approved, at least six months prior to expiry of the period of the provisional approval or within six months of commencement of its activities, whichever is earlier;	Regularization of provisional approval within the stipulated time
(iv)	where activities of the institution or fund have--  (A) not commenced, at least one month prior to the commencement of the previous year relevant to the assessment year from which the said approval is sought;  (B) commenced, at any time after the commencement of such activities:	Other cases ( <b>i.e., fresh approvals</b> ): A. Where activities have not yet commenced ( <b>First provisional then regular</b> ) B. Where activities have commenced ( <b>Directly regular</b> )  <b>Regarding (B) above, during the period from 01.10.2023 to 30.09.2024, due to a very careless drafting error, there was no provision in the Act to grant 80G approval to an assessee that had commenced activities, had 12AB or 10(23C) registration and had claimed exemption u/s 11 or 10(23C). Applications in such cases were rejected and many litigations are pending. It is hoped that CBDT would take steps to mitigate this genuine hardship.</b>

#### Amnesties and Condonations

General amnesty was in force till 30.06.2024 for condoning delays in filing the above forms. With effect from 01.10.2024 commissioners are empowered to condone delay on a case-to-case basis.

**Conclusion :** The above write up is intended only to illustrate, in a very simple manner, the relevant legal provisions for easy understanding. Readers are requested to read the relevant legal provisions thoroughly before venturing further.



The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)  
**KOTTAYAM BRANCH (SIRC)**

# ANNUAL REGISTRATION SCHEME 2025-2026

**Registration fee**

upto 31<sup>st</sup> March 2025

**RS. 6,250/-**

(incl.GST)

**Registration fee**

1<sup>st</sup> April 2025 onwards

**RS. 8,850/-**

(incl.GST)

**New ARS 2025-2026 Period:**  
**April 1<sup>st</sup> 2025 to March 31<sup>st</sup> 2026**

**Registration Form**  
**<https://bit.ly/arsktm2025>**

**Bank of Baroda**



Member Name:  
KOTTAYAM BRANCH OF SIRC OF ICAI  
ip: kotta94960@barodampay

**HDFC**



**Union Bank**

Account Name:  
Kottayam Branch of  
SIRC of ICAI  
Bank: Union Bank  
Branch: Kollad  
Account No:  
520101039409526  
IFSC: UBIN0902322



CA. Ramya N  
Chairperson

CA. Viju Chacko  
Secretary

ICAI Bhawan, Kollad P.O, Kottayam – 686004  
Ph: 9496093057, Email: kottayam@icai.org