

INDEPENDENT AUDITOR'S REPORT

To the Council of the Institute of Chartered Accountants of India

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Kottayam branch of the Southern India Regional Council of the Institute of Chartered Accountants of India ("the Branch"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at March 31, 2025, its deficit for the year then ended.

Basis for Opinion

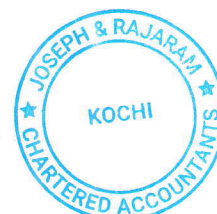
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs and financial performance of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Institute's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Emphasis of Matters

(i) We draw attention to Note 32 of the financial statements, which describes the effects of unreconciled difference on the Inter Unit balance of the branch with the Offices at Noida.

Our opinion is not modified in respect of the above matters.

Other Matters

The reporting of additional information required by the head office is annexed to this report.

For Joseph & Rajaram

Chartered Accountants

ICAI Firm Registration No. 001375S



Jinu James

(Partner)

Membership Number: 238504

Date: May 15, 2025

Place: Kochi

UDIN: 25238504BMKRNO9188

Ref: JR252600004

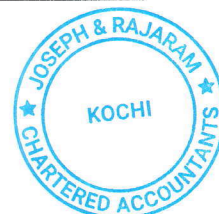


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Annexure to Independent Auditor's Report

(Referred to in para under 'Other Matters' section of our report of even date)

SI No.	Particulars	Observation
1	Whether books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.	Yes; The books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in online Tally.
2	Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled. Details of un-reconciled inter unit balances to be reported.	<p>The branch has not reconciled the inter-unit balances of the following accounts relating to Noida:</p> <ul style="list-style-type: none">- HO-Current Account-Kottayam of SIRC-610117216- HO-Current Account-Kottayam - Orientation-610117216- HO-CurrentAccount-ITT-610117216 <p>The branch has not provided the balance confirmation of the following accounts relating to Noida:</p> <ul style="list-style-type: none">- HO-Current Account- Grants 610117216- HO-Current Account-Adv. ITT 610117216- Intra-Inter Unit SIRC-610127001
3(a)	Compliance of statutory dues i.e. Whether TDS compliances under Income Tax Act, 1961 has been done regularly within due dates and accurately. Any delay or non-compliance or notice received w.r.t TDS has been attended and financial exposure, if any, has been adequately recorded in books of accounts.	There is no delay in TDS Payment for the financial year ended 31 st March 2025. In certain cases, incorrect percentage was considered for TDS deduction.
3(b)	Whether accounting at the respective unit is in compliance with CGST/SGST/IGST Act, 2017. Any delay or non-compliance in GST or notice received has been attended to and any financial exposure has been adequately recorded in books of accounts.	The GST Filings and related compliances of the branch are being done at Ernakulam Branch of SIRC of ICAI. We have not verified the filing and workings of the GST Returns.
3(c)	Whether provisions related to provident fund, employees' state insurance are duly complied with.	No. The branch has not deducted any amount from the payments made to



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SI No.	Particulars	Observation
		employees towards ESI or EPF during the year under audit.
3(d)	Whether provisions related to professional tax and related local labour law as applicable in concerned state are duly complied with.	No. The provisions relating to Professional Tax, Labour Welfare Funds are not complied by the branch during the year under audit.
3(e)	Whether the concerned unit has complied with the requirements of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.	During the current period, the branch has got confirmation from 2 vendors regarding status of MSME Registration. But the branch has not obtained MSME confirmation from the rest of the vendors.
4	Whether the concerned unit is complying with the Standard Operating Procedures (SOP). Departure / non-compliance with SOP be reported.	On verification of the provisions of the Standard Operating Procedure issued by ICAI Head Office (HO), on a sample basis, it is observed that the branch is in compliance with the same, subject to the exceptions below: <ul style="list-style-type: none"> - The branch has not submitted the Exemption Certification of the Institute to the Banks for non-deduction of TDS in accordance with Clause 8.4 of the SOP. - Monthly BRS review is not undertaken and evidenced by the treasurer as per Clause 11.10 of SOP. - Fixed asset balances as per books are not tallied to the FA register maintained, as per Clause 7.12 of the SOP.
5(a)	Whether the concerned unit is maintaining Fixed Assets Register and assets purchased during the period are properly recorded in register.	Yes, the branch is maintaining Fixed Assets Register in both physical and digital form. However, the same does not have an item-wise breakup of assets that tallies with the opening balance of fixed assets as per books of accounts.
5(b)	Whether Fixed Assets purchased during the year have been allotted unique identification code and same have been updated in Fixed Assets Register as well.	Physical fixed asset register doesn't include unique identification code. Digital fixed asset register include code but those are not unique for all assets of same nature. However, the codes are not allotted for the



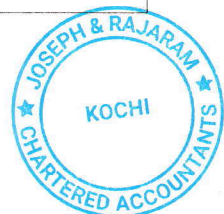
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Sl No.	Particulars	Observation															
		assets that are in existence at the opening of the financial year.															
5(c)	Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.	As per the information and explanation provided by the management of the branch, the fixed assets are physically verified only on change of the Managing Committee.															
5(d)	Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose it was sanctioned. Provide details of exception.	Capital Grants for the financial year 2024-25 has not been reimbursed from the HO in advance. Hence, these expenditures are initially met from the own funds of the branch.															
5(e)	Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof.	Yes, the title deeds of immovable properties are held in the name of the Institute.															
5(f)	<p>In case, the branch is not having its own premises and carrying on its activity from rented / leased premises, verify whether the Rental / Leased Expenses are within specified limit i.e.</p> <table> <tr> <th>Particulars</th><th>Maximum permissible limit</th><th>Actual Rent Paid</th></tr> <tr> <td>Branches having membership strength more than 1000</td><td>Rs.1,05,000/- per month</td><td></td></tr> <tr> <td>Branches having membership strength 501 to 1000</td><td>Rs.75,000/- per month</td><td></td></tr> <tr> <td>Branches having membership strength 201 to 500</td><td>Rs.52,500/- per month</td><td></td></tr> <tr> <td>Branches having membership strength upto 200</td><td>Rs.37,500/- per month</td><td></td></tr> </table>	Particulars	Maximum permissible limit	Actual Rent Paid	Branches having membership strength more than 1000	Rs.1,05,000/- per month		Branches having membership strength 501 to 1000	Rs.75,000/- per month		Branches having membership strength 201 to 500	Rs.52,500/- per month		Branches having membership strength upto 200	Rs.37,500/- per month		In August 2024, the branch has entered into a rent agreement with M/s Kottayam Chartered Accountants Association, agreeing to remit the rent of the building taken to conduct classes, with retrospective effect from April 2024. The monthly rent amounts to Rs.25,000/-.
Particulars	Maximum permissible limit	Actual Rent Paid															
Branches having membership strength more than 1000	Rs.1,05,000/- per month																
Branches having membership strength 501 to 1000	Rs.75,000/- per month																
Branches having membership strength 201 to 500	Rs.52,500/- per month																
Branches having membership strength upto 200	Rs.37,500/- per month																
6(a)	Whether the expenditure towards Seminar & Conference are properly accounted for and met out of the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.	No exceptions were noted in this regard.															



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SI No.	Particulars	Observation
6(b)	Whether separate ledger account is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period.	Separate ledger accounts are not maintained for various programs organized.
6(c)	Also, report whether such accounts are reconciled and not remained open for long and close within 60 days from the closure of such program.	Not Applicable
6(d)	Whether any non educational program/ activity is organized by the concerned unit and expenses recorded in books of accounts. If yes, provide program wise deficit generated from non educational program / activities and total deficit from non self supporting non educational program / activities.	No major non educational program/ activity was organized by the branch during the period under audit.
6(e)	Whether the amount recoverable in respect of any seminars & programs (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, if not, aging analysis of such recoverable be given.	No such instances were noticed.
7	Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.	No such payments were noticed.
8(a)	Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same.	Yes; Earmarked funds (Reserve) equals the investment in fixed deposits towards earmarked funds.
8(b)	Whether such funds are utilized only specific purpose for which the same are appropriated	Yes; No exceptions were noted.
9	Whether all the revenue grants received and receivable as per the entitlement of the concerned unit duly accounted for in the books of accounts.	Yes, all the revenue grants received and receivable as per the entitlement of the branch has been duly accounted for in the books of accounts



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SI No.	Particulars	Observation
10	Whether Capital Grant is recognized only on receipt basis.	Capital grants are recognized by the branch on receipt basis.
11	Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.	No material departures are noted on comparison of actuals with budgeted figures.



Kottayam Branch of SIRC of ICAI

ICAI Bhawan, Kollad P.O

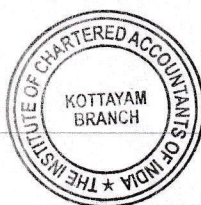
Kottayam - 686004

Trial Balance

1-Apr-2024 to 31-Mar-2025

Page 1

	Closing Balance	
	Debit	Credit
Opening Stock		
S017 -Advanced ITT Fees - Branches-320104007		3,70,500.00
S017 -Advertisement and Publicity-420418001	62,168.00	
S017 -Adv ITT - Faculty Honorarium-420425002	1,59,300.00	
S017 -Airconditioner-210103001	3,79,785.15	
S017 -ASIANET SATELLITE COMMUNICATION LTD-120303001		0.60
S017 -Audit Fees - Internal-420420002	36,000.00	
S017 -Audit Fees- Statutory-420420001	45,000.00	
S017 -Bank Commission-420423004	4,830.63	
S017 -Broadband (INTERNET) Expenses-420406002	16,617.96	
S017 -Building-210101003	4,01,82,528.91	
S017 -Building Grant-Kottayam of SIRC-610104216		4,85,00,000.00
S017 -CA Day -Catering Charges--420103005	21,730.00	
S017 -CA Day -Misc Expenses-420103013	9,000.00	
S017 -CA Day -Photo/Video-420103009	2,500.00	
S017 -Capital Grant-Kottayam of SIRC-610102216		1,24,63,355.00
S017 -Cash In Hand-230401001	7,500.00	
S017 -Coaching Class Fees-320104005		13,54,700.00
S017 -Coaching Class -Honorarium-420417002	12,15,500.00	
S017 -Coaching Class -Misc Expenses-420417013	2,33,550.00	
S017 -Coaching Class- Print & St.-420417001	5,008.41	
S017 -Computer-210109001	1,37,562.17	
S017 -Current Account-Grants-610117216	1,01,200.00	
S017 -Current Account-ITT-610117216	23,225.00	
S017 -Current Account-Kottayam of SIRC-610117216		1,91,046.70
S017 -Depreciation - Airconditioner-430101004	50,977.37	
S017 -Depreciation - Computer-430101009	61,590.92	
S017 -Depreciation - Electrical Installation & Fittings-430101003	79,875.94	
S017 -Depreciation - Furniture & Fixtures-430101005	1,61,639.01	
S017 -Depreciation - Office Equipment-430101006	1,90,551.61	
S017 -Election Exp-420423008	17,213.50	
S017 -Electrical Installation & Fittings-210102001	18,58,257.72	
S017 -Electricity Charges-420408009	7,00,758.00	
S017 -EMD payable-120501003		40,000.00
S017 -Esjay Associates-120303001		1,946.60
S017 -FD -Short Term-220101001	4,21,451.00	
S017 -FRA- ITT-120405007		51,263.00
S017 -Furniture & Fixures-210104001	15,63,071.57	
S017 -General Conveyance- Staff-420409008	10,715.00	
S017 -General Reserve-110101004	47,60,555.46	
S017 -GMCS - Catering Charges-420414005	2,01,670.00	
S017 -GMCS - Honorarium-420414002	1,50,000.00	
Carried Over	5,28,71,333.33	6,29,72,811.90



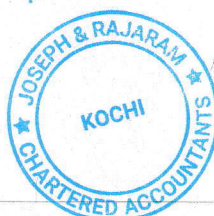
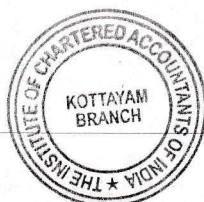
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Kottayam Branch of SIRC of ICAI

Trial Balance : 1-Apr-2024 to 31-Mar-2025

Page 2

	Closing Balance	
	Debit	Credit
Brought Forward	5,28,71,333.33	6,29,72,811.90
S017 -GMCS-I Fees-320104003		5,07,000.00
S017 -GMCS - Misc Expenses-420414013	2,200.00	
S017 -Infrastructure Reserve-110101002		49,518.00
S017 -Insurance-420408004	7,196.00	
S017 -Interest - Other Earmarked Funds Invt-330103008		11,536.00
S017 -Interest - Savings-330101001		17,150.00
S017 -Interest - Short Term FD-330101002		37,165.00
S017 -ITT- Catering Charges-420416005	4,63,805.00	
S017 -ITT Centre Grant-Kottayam of SIRC-610105216		3,07,082.65
S017 -ITT - Faculty Honorarium-420416002	3,18,600.00	
S017 -ITT Fees - Branches-320104002		8,35,987.00
S017 -ITT - Repair & Mt-420416012	3,650.00	
S017 -JSS AC WORLD-120303001		0.02
S017 -Ktm.CA Association-120303001		13,94,214.97
S017 -Land- Freehold-210101002	76,39,333.00	
S017 -Magazines & Periodicals-420423002	33,650.00	
S017 -Manpower & Others Services-420413002	6,000.00	
S017 -Mirash Multimedia Solutions-120303001		0.18
S017 -Misc Exp-420423017	41,743.18	
S017 -Misc Receipts-330104003		6,99,214.63
S017 -Office Equipment-210106001	11,50,351.30	
S017 -Office Exp-420423016	48,415.00	
S017 -Orientation - Catering Charges-420415005	2,49,485.00	
S017 -Orientation Fees- Branches-320104001		6,30,500.00
S017 -Orientation- Honorarium-420415002	2,25,000.00	
S017 -Orientation- Print & St.-420415001	2,194.68	
S017 -Orientation - Repair & Mt-420415012	4,650.00	
S017 -Other Earmarked Fund Invt-220202001	16,90,460.00	
S017 -Other Earmarked Funds-110102007		16,90,460.00
S017 -Other Reserves-110101005		5,000.00
S017 -Pallivathukal Agencies-120303001		1,870.90
S017 -Petrol & Deisel Charges-420408007	48,600.00	
S017 -Postage & Telegram-420407001	11,815.00	
S017 -Printing And Stationery-420301001	34,964.68	
S017 -Pubn Current A/c-Kottayam of SIRC-130101216		3,86,213.00
S017 -Receivable-Security Deposit-230101001	2,81,050.00	
S017 -Repairs & Maintenance-420411002	4,77,514.50	
S017 -R. S. PRABHU STATIONERS-120303001		5.06
S017 -Salary - Branch Employees-420201005	9,02,288.36	
S017 -Season Caterers(Sanju C. Raju)-120303001		2.00
S017 -Security Arrangements-420411001	1,46,000.00	
S017 -Seminar - Catering Charges-420101005	5,98,579.00	
S017 -Seminar - Faculty Honorarium-420101002	1,45,500.00	
S017 -Seminar -Mementos-420101010	72,655.07	
S017 -Seminar -Misc Expenses-420101013	2,12,040.50	
Carried Over	6,76,89,073.60	6,95,45,731.31



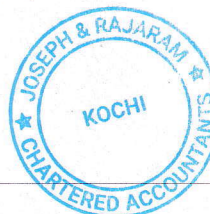
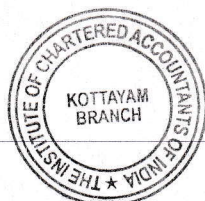
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Kottayam Branch of SIRC of ICAI

Trial Balance : 1-Apr-2024 to 31-Mar-2025

Page 3

	Closing Balance	
	Debit	Credit
Brought Forward	6,76,89,073.60	6,95,45,731.31
S017 -Seminar -Photo/Video-420101009	64,800.00	
S017 -Seminar - Printing and Stationery-420101001	1,41,613.04	
S017 -Seminar - Stay Charges-420101004	54,803.57	
S017 -Seminar Students -Misc Expenses-420102013	1,18,677.00	
S017 -Seminar - Travel Air/Rail-420101006	29,102.00	
S017 -Seminar - Travel Car-420101007	73,964.00	
S017 -Shown Thomas(Prompt. Services)-120303001		80.00
S017 -Staff & Admin Exp Grant-Kottayam of SIRC-510104216		6,79,750.00
S017 -Staff Welfare Expenses-420203001	53,686.00	
S017 -Taxes-420408002	32,398.00	
S017 -TDS on Contractor-120101004		3,713.40
S017 -TDS on Professional-120101002		28,443.00
S017 -Telephone Expenses-420407002	53,135.94	
S017 -Transportation charges (FRIEGHT)-420423012	2,200.00	
S017 -Travel Concession to Staff-420201011	36,375.00	
S017 -Travel-Taxi- Staff-420409004	4,000.00	
S017 -Website Dev & Maint Charges-420406003	10,598.40	
S017-Adv ITT- Catering charges-420425005	1,90,590.00	
S017-Adv ITT - Repair & Mt-420425012	1,500.00	
S017-Anil Kumar R (024250)-230301001		600.00
S017-Anil P (210384)-230301001		500.00
S017-Ansu Achankunju (248 902)-230301001	350.00	
S017-ARS Advance-120303001		7,57,415.23
S017-Balachandran Nair (28231)-230301001	90.00	
S017-Bank of Baroda -KTM BRANCH OF SIRC-230501001	2,25,971.21	
S017-BYJU M I(206564)-230301001	4.00	
S017-CGST Expense-420423029	3,073.54	
S017-CHENNAI DCO OF ICAI-610127001	1,54,270.04	
S017-Cijin C Kurian (247687)-230301001		126.00
S017-Current Account-Adv. ITT-610117216	1,35,125.00	
S017-Current Account-Delhi DCO-610117002	11,480.82	
S017-Customer A/c - Seminar Members-230301001		593.00
S017-Depreciation - Buiding-430101002	20,85,394.30	
S017-DHANYA SOMAN-120303001	400.00	
S017-Energeniq Sales & Services Pvt Ltd-120303001	0.04	
S017-Focalize Studio-120303001	175.00	
S017-Google India Pvt Ltd-120303001		1,044.29
S017-HDFC - Kottayam Branch of SIRC of ICAI-230501001	1,55,871.40	
S017-Hotel Ceasar Palace-120303001	0.45	
S017-Income From Election-330104004		8,474.50
S017-Income Support Services-Kottayam of SIRC-320401217		13,56,848.20
S017-Ineligible Input CGST-120102010	0.93	
S017-Ineligible Input SGST-120102010	0.93	
S017-Intra - Inter Unit - Ernakulam Branch-2-610127001		26,046.23
S017-Intra-Inter Unit-SIRC-610127001		64,367.00
Carried Over	7,13,28,724.21	7,24,73,732.16



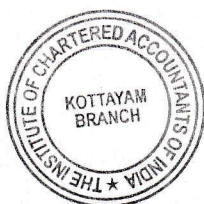
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Kottayam Branch of SIRC of ICAI

Trial Balance : 1-Apr-2024 to 31-Mar-2025

Page 4

	Closing Balance	
	Debit	Credit
Brought Forward	7,13,28,724.21	7,24,73,732.16
S017-Issac M (026460)-230301001		20.00
S017-Josco Bullion Traders Private Limited-120303001	122.00	
S017-Joseph Mathew-024181-230301001		20.00
S017-Joseph & Rajaram Chartered Accountants-120303001		22,750.00
S017-Meeting- Venue Charges-420419002	84,003.00	
S017-M K KURUVILLA (022744)-230301001		20.00
S017-Narayana Swamy C (205688)-230301001	1,080.00	
S017-Printing And Stationery(3923@18)-420301001	4,500.95	
S017-Prior Period Exp-420423007	18,000.00	
S017-Professional expenses-420413002	57,500.00	
S017-Repairs & Maintenance(3707@18)-420411002	61,401.16	
S017-ROHAN BAKER FENN 273392-230301001		0.62
S017-Round Off-420423017		600.49
S017-Seminar Income- Members-320201001		12,25,982.09
S017-Seminar Income- Students-320201002		22,600.00
S017-SGST Expense-420423029	3,073.54	
S017-SOMALATHA G M & CO-120303001		8,100.00
S017-Sponsorship Income-320201003		19,915.26
S017-Sreejith R (207638)-230301001		2.36
S017-Stories Event Management-120303001		2,025.00
S017-Sundry Debtors Written off-420423033	10,73,889.00	
S017-S.Vaidyanath aiyar memorial fund-230301001		0.40
S017-TDS Receivable Account-2019-20-230606002		768.00
S017-TDS Receivable Account-2024-25-230606002	14,974.00	
S017-TDS Receivable Account-230606002	18,871.00	
S017-Union Bank - Advanced ITT (9585)-230507002	37,709.73	
S017-Union Bank - Building A/c -9501-230508001	1,307.93	
S017-Union Bank - coaching class A/c - 1003-230501001	55,409.68	
S017-Union Bank - GMCS I - 9496-230507001	11,311.70	
S017-Union Bank -GMCS II (0133)-230507001	77,008.52	
S017-Union Bank - ITT Centre (9542)-230507002	1,29,664.60	
S017-Union Bank - Orientation (9488)-230507003	23,842.71	
S017-Union Bank - SICASA - 9534-230501001	46,761.90	
S017-Union Bank -SIRC 9526-230501001	7,27,381.78	
S017-VODAFONE IDEA LIMITED -120303001		1.03
Grand Total	7,37,76,537.41	7,37,76,537.41



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Kottayam Branch of SIRC of ICAI, ICAI Bhawan, Kollad, Kottayam - 686 004
Balance Sheet as at 31st March 2025

(Amount in ₹)

Particulars	Note	As at March 31, 2025	As at March 31, 2024
I SOURCES OF FUNDS			
1 Funds			
(a) Unrestricted Funds			
i) General Fund	3	(87,28,654)	(47,55,555)
ii) Designated/Earmarked Funds	4	17,39,978	16,42,425
(b) Restricted Funds	5	-	-
		(69,88,676)	(31,13,130)
2 Non-current liabilities			
(a) Other long-term liabilities	6	-	-
(b) Long-term provisions	7	-	-
		-	-
3 Current liabilities			
(a) Payables	8	21,89,115	30,69,608
(b) Other current liabilities	9	1,23,419	3,96,145
(c) Short-term provisions	7	-	-
		23,12,534	34,65,753
4 Inter Unit payable	10	6,16,56,652	5,84,40,917
Total		5,69,80,510	5,87,93,540
II APPLICATION OF FUNDS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	11	5,29,10,888	5,36,64,609
(ii) Intangible assets	12	-	-
(iii) Capital work in progress	13 (a)	-	-
(iv) Intangible asset under development	13 (b)	-	-
(b) Non-current investments	14 (a)	-	-
(c) Long Term Loans and Advances	16	-	-
(d) Other Long-Term assets	17	-	-
		5,29,10,888	5,36,64,609
2 Current assets			
(a) Current investments	14 (b)	3,84,810	3,97,049
(b) Inventories	15	-	-
(c) Receivables	18	-	-
(d) Cash and bank balances	19	32,26,842	22,20,280
(e) Short Term Loans and Advances	16	3,14,129	7,59,460
(f) Other current assets	20	-	-
		39,25,781	33,76,789
3 Inter unit Receivable	21	1,43,841	17,52,142
Total		5,69,80,510	5,87,93,540

The accompanying notes 1 to 31 are an integral part of the financial statements

In terms of our report attached

For Joseph & Rajaram

Chartered Accountants

Firm Registration No: 001375S

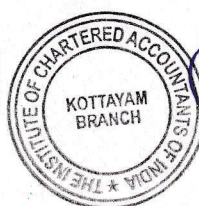
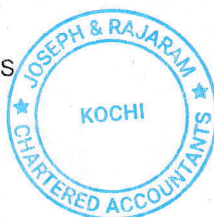
Jinu James

Partner

Membership No. 238504

Place: Kochi

Date : May 15, 2025



For and on behalf of the Kottayam Branch of the SIRC of ICAI

Chairperson

Place: Kottayam

Date: May 15, 2025

Secretary & Treasurer

Place: Kottayam

Date: May 15, 2025

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Kottayam Branch of SIRC of ICAI, ICAI Bhawan, Kollad, Kottayam - 686 004
Income and Expenditure Account for the year ended 31st March 2025

(Amount in ₹)

Particulars	Note	For the year ended 31, 2025	For the year ended 31, 2024
I Income			
(a) Donations & Grants	22	20,36,598	10,41,751
(b) Fees from Rendering of Services	23	49,67,184	62,07,886
(c) Sale of Publication & other Items	24	-	-
(d) Income from Restricted funds	25	-	-
(e) Other Income	26	7,73,541	1,74,903
Total Income (I)		77,77,323	74,24,540
II Expenses:			
(a) Cost of Publications	27	-	-
(b) Employee benefits expense	28	8,69,429	9,75,449
(c) Depreciation and amortization expense	29	26,30,031	28,15,515
(d) Expenses from Restricted funds	30	-	-
(e) Other expenses	31	82,50,962	86,12,318
Total Expenses (II)		1,17,50,422	1,24,03,282
III Excess of Income over Expenditure for the year [I + II]		(39,73,099)	(49,78,742)
Appropriations/Transfer to funds			
a) -		-	-
b) Maintenance Fund		-	-
c) Donation received for building		-	-
d) Balance transferred to General Fund		(39,73,099)	(49,78,742)
Total		(39,73,099)	(49,78,742)

The accompanying notes 1 to 31 are an integral part of the financial statements

In terms of our report attached
For Joseph & Rajaram,
Chartered Accountants
Firm Registration No. 001375S

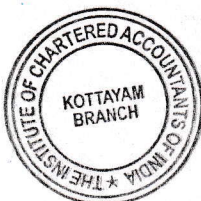
Jinu James

Partner

Membership No. 238504

Place: Kochi

Date : May 15,2025



**For and on behalf of the Kottayam Branch of the
SIRC of ICAI**

Chairperson

Place: Kottayam

Date: May 15, 2025

Secretary & Treasurer

Place: Kottayam

Date: May 15, 2025

Notes forming part of the financial statements for the year ended March 31, 2025

1. General Information

The Institute of Chartered Accountants of India ("the Institute or ICAI"), having its Head Office at New Delhi, was established on 1st July 1949 under an Act of Parliament viz The Chartered Accountants Act, 1949 for the purpose of regulating the profession of Chartered Accountants in India. In terms of the said Act, the Council of the Institute is entrusted with the task of managing the affairs of the Institute. For this purpose, the Council has constituted various Regional Councils, one among which is Southern India Regional Council (SIRC).

2. Significant Accounting Policies

2.01 Basis of Preparation

The financial statements comprising Balance Sheet, Statement of Income and Expenditure, Cash Flow Statement and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act, 1949 along with amendments from time to time. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India. The financial statements are prepared on historical cost convention, going concern and on accrual basis unless otherwise stated. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless stated otherwise.

2.02 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

2.03 Inventories

Inventories comprise publications, study materials, stationery and other stores. Inventories are valued at the lower of cost based on first in first out method ("FIFO") and the net realisable value after providing for obsolescence and other losses, where considered necessary.

Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and incidental charges.

2.04 Cash and cash equivalents

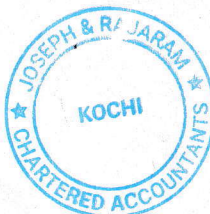
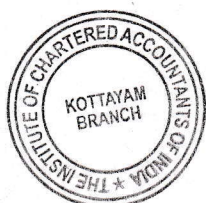
Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.05 Cash Flow Statement

Cash flows are reported using the indirect method, whereby net surplus is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Institute are segregated based on the available information.

2.06 Appropriation to Reserves and Allocation to Designated/Earmarked Funds & Restricted Funds

- i) Income from investments of Earmarked Funds is added to Earmarked Funds. The income is allocated based on opening balances of the respective earmarked funds on weighted average basis.



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Kottayam Branch of SIRC of ICAI, ICAI Bhawan, Kollad, Kottayam - 686 004

Notes forming part of the financial statements for the year ended March 31, 2025

2.07 Property, Plant and Equipment

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.

2.08 Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

2.09 Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment, if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes, if any, and directly attributable costs.

2.10 Depreciation and amortisation

A) Depreciable amount for assets is the cost of an asset, or other amount substituted as cost.

Depreciation on Property, Plant and Equipment is provided prorata on the written down value method at the following rates as approved by the Council.

Class of Property, Plant and Equipment	Rate of Depreciation	
i) Buildings	5%	
ii) Lifts, electrical installations and fittings	10%	(including solar panel installations)
iii) Computers	60%	
iv) Furniture and fixtures	10%	
v) Air conditioners and office equipments	15%	
vi) Vehicles	20%	
vii) Library books purchased during the year are depreciated at 100%		

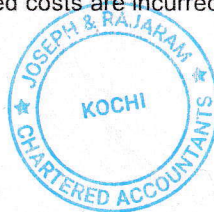
B) Carrying amount of building on Leasehold land is amortised over the lease term .

C) Intangible assets are amortised on straight line method over three years.

2.11 Revenue recognition

The Revenue is recognised as follows:

- Class room training fee comprises fee received for Management Communication Skills Course ("MCS"), Integrated Course on Information Technology & Soft Skills ("ICITSS"), Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") and Orientation Programme ("OP"). The income for classroom training and coaching classes is recognised when services are rendered and related costs are incurred.



Notes forming part of the financial statements for the year ended March 31, 2025

- ii) Seminar fee is recognised as revenue when the Institute renders the related service i.e. when the seminars are conducted.
- iii) Grants of Revenue nature from Head Office to be recognised on accrual basis

2.12 Other income

- a) Income from sale of publications and other related items are recognised when the risk and rewards are transferred to the buyer which normally coincide with delivery of goods.
- b) Interest Income is recognised on a time apportionment basis.
- c) Donations, if any, received during the year for buildings are recognised in the year of receipt.

2.13 Investment

- a) The investments of the unit comprise of short term fixed deposits with scheduled banks domiciled in India

2.14 Foreign Currency Transaction

Transactions in foreign currencies are accounted at the exchange rates prevailing on the date of the transaction.

Foreign currency monetary items outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items are carried at historical cost.

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities are recognised as income or expense in the Statement of Income and Expenditure.

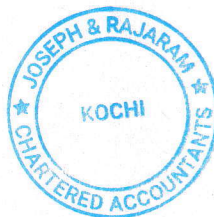
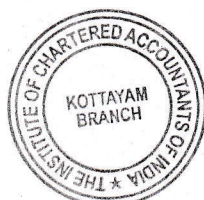
2.15 Employee benefits

Charges to the statement of profit and loss relating to terminal permissible benefits to eligible employees on their retirement (including additional retirement benefits), Gratuity, Pension, liability for leave encashment benefits and other benefits covered in terms of 'AS 15 (Revised)–Employee Benefits' are made at Head Office Level and not at the branch.

2.16 Leases

The Institute classifies the leases as Finance and Operating Lease for accounting and disclosure purposes. The leases where the Institute assumes substantially all the risks and rewards of the ownership are classified as finance leases. The leases where the lessor and not the Institute assumes substantially all the risks and rewards of the ownership are classified as operating leases.

Lease rental under operating leases are recognised in the statement of income and expenditure on straight-line basis over the lease term. In case of Finance Lease, assets are capitalised at lower of fair value of the leased asset and present value of minimum lease payments. The lease payments are apportioned between the finance charge and repayment of lease liability. Leased assets are depreciated over the shorter of lease term or useful life of the asset.



Notes forming part of the financial statements for the year ended March 31, 2025

2.17 Impairment of Property, Plant and Equipment and intangible assets

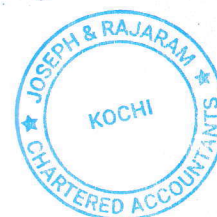
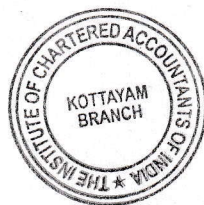
The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

2.19 Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Contingent assets are neither recognised nor disclosed.

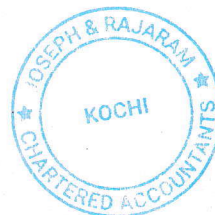
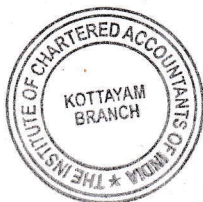


THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Kottayam Branch of SIRC of ICAI, ICAI Bhawan, Kollad, Kottayam - 686 004
Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE # 3 General Funds

(Amount in ₹)

Particulars	As at March 31	General	Other than General	Total
Balance at the beginning of the year	2025	(47,60,555)	5,000	(47,55,555)
	2024	2,18,187	5,000	2,23,187
Add: Appropriation from Statement of Income and Expenditure	2025	(39,73,099)		(39,73,099)
	2024	(49,78,742)		(49,78,742)
Transfer from / (to) General Fund, Other Funds	2025	-	-	-
	2024	-	-	-
Transfer from / (to) Earmarked Funds	2025	-	-	-
	2024	-	-	-
(Utilization)/Addition	2025	-	-	-
	2024	-	-	-
Balance at the end of the year	2025	(87,33,654)	5,000	(87,28,654)
	2024	(47,60,555)	5,000	(47,55,555)

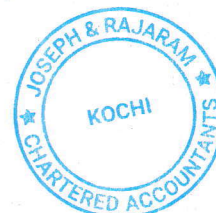
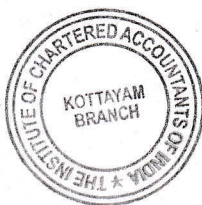


THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Kottayam Branch of SIRC of ICAI, ICAI Bhawan, Kollad, Kottayam - 686 004
Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE # 4 Designated/Earmarked Funds

(Amount in ₹)

Particulars	As at March 31,	Infrastructure Fund	Research Funds	Accounting Research Building Fund	Other Funds	Total
Balance at the beginning of the year	2025	49,518	-	-	15,92,907	16,42,425
	2024	49,518	-	-	15,05,052	15,54,570
Appropriation from Statement of Income and Expenditure	2025	-	-	-	-	-
	2024	-	-	-	-	-
Transfer from / (to) Reserves and Surplus	2025	-	-	-	-	-
	2024	-	-	-	-	-
Contribution received / Addition during the year	2025	-	-	-	97,553	97,553
	2024	-	-	-	87,855	87,855
Interest income during the year appropriated through Income and Expenditure	2025	-	-	-	-	-
	2024	-	-	-	-	-
Utilised during the year	2025	-	-	-	-	-
	2024	-	-	-	-	-
Balances at the end of the year	2025	49,518	-	-	16,90,460	17,39,978
	2024	49,518	-	-	15,92,907	16,42,425

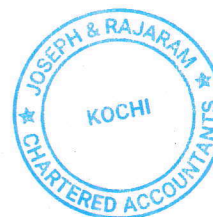
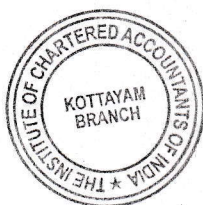


THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Kottayam Branch of SIRC of ICAI, ICAI Bhawan, Kollad, Kottayam - 686 004
Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE # 5 Restricted Funds

(Amount in ₹)

Particulars	As at March 31,	Medals and Prizes	Students Scholarship	Total
Balance at the beginning of the year	2025	-	-	-
	2024	-	-	-
Transfer from / (to) Reserves and Surplus	2025	-	-	-
	2024	-	-	-
Contribution received / Addition during the year	2025	-	-	-
	2024	-	-	-
Interest income during the year appropriated through Income and Expenditure	2025	-	-	-
	2024	-	-	-
Utilised during the year	2025	-	-	-
	2024	-	-	-
Balances at the end of the year	2025	-	-	-
	2024	-	-	-



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Kottayam Branch of SIRC of ICAI, ICAI Bhawan, Kollad, Kottayam - 686 004
Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

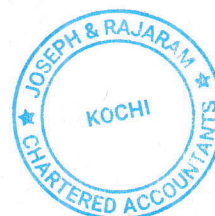
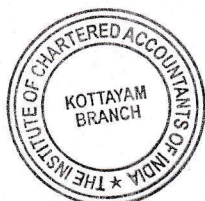
Note# 6 Other long-term liabilities	As at March 31, 2025	As at March 31, 2024
(a) -	-	-
Total Other long-term liabilities	-	-

Note# 7 Provisions	Long term		Short term	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
(a) Provision for employee benefits				
(i) Provision for Employee Benefits-Leave Encash	-	-	-	-
(ii) Provision for Employee Benefits-Gratuity	-	-	-	-
(iii) Provision for Employee Benefits-Pension	-	-	-	-
(b) Other provisions				
(i) Non Capital Expenditure	-	-	-	-
(ii) Provision for Publication Obsolete Stock	-	-	-	-
Total Provisions	-	-	-	-

Note# 8 Payables	As at March 31, 2025	As at March 31, 2024
(a) Total outstanding dues of micro, small and medium enterprises		
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	21,89,115	30,69,608
Total payables	21,89,115	30,69,608

Disclosure relating to suppliers registered under MSMED Act, 2006 based on the information available with the entity Company:

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Amount remaining unpaid to any supplier at the end of each accounting year: Principal Interest		
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

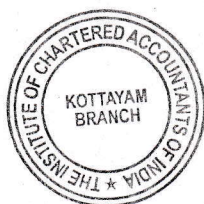


THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
Kottayam Branch of SIRC of ICAI, ICAI Bhawan, Kollad, Kottayam - 686 004
Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note# 9 Other current liabilities	As at March 31, 2025	As at March 31, 2024
(A) Fees received in advance		
(i) Class room training fees:		
a) Information Technology Training	51,263	-
b) General Management and Communication Skills	-	-
c) Orientation	-	-
(ii) Revisionary Classes	-	-
(iii) Seminar fees:		
a) Members	-	-
b) Students	-	-
c) Non Members	-	-
(iv) Post Qualification Courses	-	-
(v) Certificate Courses	-	-
(vi) Sponsorship	-	-
(vii) Journal Subscription	-	-
(viii) Others	-	-
Sub-Total (A)	51,263	-
(B) Other liabilities		
(i) Payable for Capital Items	-	-
(ii) Provident fund and professional tax payable	-	-
(iii) Goods and Service tax payable	-	-
(iv) TDS payable	32,156	80,937
(v) Security and earnest money deposit	40,000	1,83,735
(vi) CABF/CASBF/SV Aiyer fund payable	-	-
(vii) Other payables	-	1,31,473
Sub-Total (B)	72,156	3,96,145
Total Other current liabilities	1,23,419	3,96,145

Note# 10 Inter unit payable	As at March 31, 2025	As at March 31, 2024
(i) Publication Current Account	3,86,213	3,86,213
(ii) Capital Grant Items:		
(a) Building Grant	4,85,00,000	4,85,00,000
(b) Capital Grant	1,24,63,355	92,47,621
(c) Library Grant	-	-
(d) ITT Centre Grant	3,07,083	3,07,083
(e) Reading Room Grant	-	-
(f) Advance for Programs	-	-
Total Other long-term liabilities	6,16,56,651	5,84,40,917

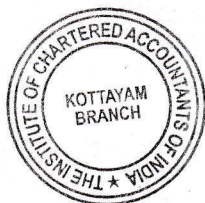


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Note # 11 Property, Plant and Equipment

(Amount in ₹)

Particulars	TANGIBLE ASSETS									
	Freehold land	Leasehold land	Buildings	Computers	Office equipment	Furniture & Fixtures	Lift, Electrical Installations & Fittings	Vehicles	Library Books	Total
Gross Block										
As at April 01, 2024	76,39,333	-	4,22,08,123	1,07,468	15,03,784	16,30,116	5,75,785	-	-	5,36,64,609
Additions			59,800	91,685	2,67,881	94,595	13,62,349			18,76,310
Internal Transfer of Assets										-
Sale/Discarded Assets										-
As at April 01, 2023	76,39,333	-	4,38,63,722	2,68,671	14,48,359	16,36,333	5,94,068			5,54,50,486
Additions			5,40,800		2,82,597	1,64,293	41,949			10,29,639
Internal Transfer of Assets										-
Sale/Discarded Assets										-
As at March 31, 2025	76,39,333	-	4,22,67,923	1,99,153	17,71,665	17,24,711	19,38,134	-	-	5,55,40,919
As at March 31, 2024	76,39,333	-	4,44,04,522	2,68,671	17,30,956	18,00,626	6,36,017	-	-	5,64,80,124
Depreciation/Adjustments										
Rate of Depreciation	-	-	5%	60%	15%	10%	10%	20%	100%	-
As at April 01, 2024										-
Additions			20,85,394	61,591	2,41,529	1,61,639	79,878	-	-	26,30,031
Internal Transfer of Assets										-
Sale/Discarded Assets										-
As at April 01, 2023										-
Additions			21,96,399	1,61,203	2,27,171	1,70,510	60,232			28,15,515
Internal Transfer of Assets										-
Sale/Discarded Assets										-
As at March 31, 2025	-	-	20,85,394	61,591	2,41,529	1,61,639	79,878	-	-	26,30,031
As at March 31, 2024	-	-	21,96,399	1,61,203	2,27,171	1,70,510	60,232	-	-	28,15,515
Net Block										
As at March 31, 2025	76,39,333	-	4,01,82,529	1,37,562	15,30,136	15,63,072	18,58,256	-	-	5,29,10,888
As at March 31, 2024	76,39,333	-	4,22,08,123	1,07,468	15,03,785	16,30,116	5,75,785	-	-	5,36,64,609



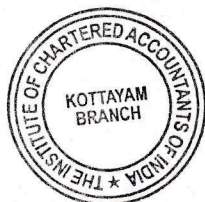
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(Amount in ₹)

Note # 12 Intangible Assets (Computer Software)	
Particulars /Assets	Total
Gross Block	
As at April 01, 2024	-
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at April 01, 2023	
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at March 31, 2025	-
As at March 31, 2024	-
Amortization/Adjustment	
As at April 01, 2024	-
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at April 01, 2023	
Additions	
Internal Transfer of Assets	
Sale/Discarded Assets	
As at March 31, 2025	-
As at March 31, 2024	-
Net Block	
As at March 31, 2025	-
As at March 31, 2024	-

Note # 13 Work in Progress

a) Capital Work in Progress	As at March 31, 2025	As at March 31, 2024
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance	-	-
b) Intangible assets under development	As at March 31, 2025	As at March 31, 2024
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
Closing Balance	-	-



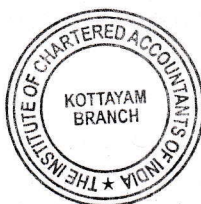
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Note# 14 Investments

(Amount in ₹)

a) Non Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2025		As at March 31, 2024	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity of more than one year	-	-	-	-	-
(ii) Earmarked Bank Deposits more than one year	-	-	-	-	-
Total Non-Current Investments	-	-	-	-	-

b) Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2025		As at March 31, 2024	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity for one year	-	-	3,84,810	-	3,97,049
Total Current Investments	-	-	3,84,810	-	3,97,049



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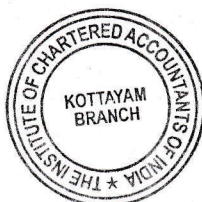
(Amount in ₹)

Note# 15 Inventories (at lower of cost and net realisable value)	As at March 31, 2025	As at March 31, 2024
(a) Publication & Study Materials	-	-
(b) Stationery & Stores	-	-
Total	-	-

Note# 16 Loans and advances	Long Term		Short Term	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
(a) Loans and advances				
(i) Loans to staff	-	-	-	-
(ii) Advance to staff	-	-	-	-
(iv) Advance to other	-	-	-	-
Sub-Total-(a)	-	-	-	-
(b) Other loans and advances				
(i) Prepaid expenses	-	-	-	-
(ii) Tax deducted at source receivable	-	-	33,077	28,408
(iii) GST on advance receivable	-	-	-	-
(iv) GST input credit receivable	-	-	2	2
(v) Security Deposits	-	-	2,81,050	7,31,050
(vi) Balance with government authorities	-	-	-	-
Sub-Total-(b)	-	-	3,14,129	7,59,460
Total (a+b)	-	-	3,14,129	7,59,460

Note# 17 Other Long-Term assets	As at March 31, 2025	As at March 31, 2024
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	-	-
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
Total	-	-

Note# 18 Receivables	As at March 31, 2025	As at March 31, 2024
(a) Receivable from Customers	-	-
(b) Electronic Cash and Credit	-	-
(c) Others	-	-
Less: Provision for doubtful receivables	-	-
Total	-	-

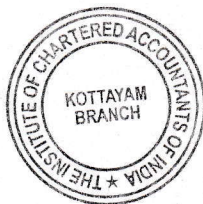


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		(Amount in ₹)	
Note# 19 Cash and Bank Balances		As at March 31, 2025	As at March 31, 2024
A Cash and cash equivalents			
(a) Fixed Deposits with original maturity of less than three months		-	-
(b) Cash on hand		7,500	4,382
Sub-Total (A)		7,500	4,382
B Other bank balances			
(a) Bank Deposits			
(i) Earmarked Bank Deposits		16,90,460	15,92,907
(ii) Deposits with original maturity for more than 3 months but less than 12 months		36,641	-
(iii) Cash at Bank		14,92,241	6,22,991
Sub-Total (B)		32,19,342	22,15,898
Total (A + B)		32,26,842	22,20,280

Note# 20 Other current assets		As at March 31, 2025	As at March 31, 2024
(a) Interest accrued but not due on deposits			
i) Interest Accrued-Investment		-	-
ii) Interest Accrued-Fixed Deposits with Banks		-	-
iii) Interest Accrued on Earmarked Funds		-	-
iv) Interest Accrued-Staff		-	-
(b) Interest accrued and due on deposits			
i) Interest Accrued-Investment		-	-
ii) Interest Accrued-Fixed Deposits with Banks		-	-
iii) Interest Accrued-Staff		-	-
Total		-	-

Note# 21 Inter units Receivable		As at March 31, 2025	As at March 31, 2024
(a) Current Account - Head office		79,984	14,21,327
(b) Exam Form Current A/c		-	-
(c) Regional Intra-Inter Unit A/c		63,857	3,30,815
(d) Staff Loan Control		-	-
Total		1,43,841	17,52,142



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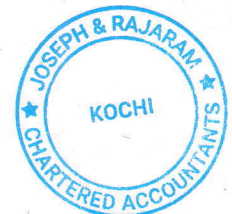
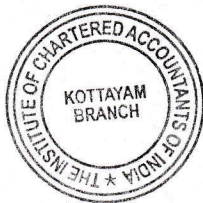
Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note # 22 : Donations & Grants	For the year ended 31, 2025	For the year ended 31, 2024
i) Donations	-	-
ii) Revenue Grant	6,79,750	4,90,025
iii) Special Grant	-	-
iv) Adhoc Grant	-	-
v) BOS Related Grants Grant	-	24,896
vi) Members Program Grant	-	-
vii) Income Support	13,56,848	5,26,830
viii) Expense Support	-	-
Total	20,36,598	10,41,751

Note # 23 : Fees from rendering of services	For the year ended 31, 2025	For the year ended 31, 2024
i) Class Room Training :-		
I Information Technology Training	12,06,487	13,68,800
II Orientation	6,30,500	7,67,000
III Management and Communication Skills	5,07,000	4,68,000
ii) Revisionary Classes	13,54,700	11,18,500
iii) Students Association Fees	-	-
iv) E-Learning	-	-
v) Post Qualification Courses	-	-
vi) Certificate Courses	-	-
vii) Campus Interview income	-	-
viii) Seminar income :-		
I Members	12,25,982	16,49,216
II Students	22,600	21,412
III Non members	19,915	8,14,958
Total	49,67,184	62,07,886

Note # 24 : Sale of Publication & other Items	For the year ended 31, 2025	For the year ended 31, 2024
i) Publications	-	-
ii) Goods	-	-
iii) Journal :-		
I Members	-	-
II Students	-	-
iv) Scrap Items	-	-
Total	-	-



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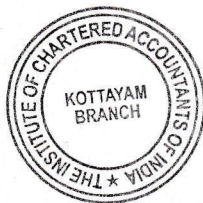
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Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note # 25 : Income from Restricted funds	For the year ended 31, 2025	For the year ended 31, 2024
i) Interest on Medal & prizes Funds	-	-
ii) Interest on Student Scholarship Funds	-	-
Total	-	-

Note # 26 : Other Income	For the year ended 31, 2025	For the year ended 31, 2024
a) Interest on Bank Deposit	54,315	45,918
b) Interest on Investment	-	-
c) Interest on Designated/Earmarked Funds :-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Designated Funds	11,536	7,305
d) Interest on Staff Loan	-	-
e) Net gain on sale of investments	-	-
f) Advertisement Income	-	50,000
g) Election Income	8,475	-
h) Profit on sale of Fixed assets	-	-
i) Expert Advisory Fees	-	-
j) Fee for Filing Disciplinary Cases	-	-
k) Income from Sale of Fixed Asset	-	-
l) Interest on Income Tax Refund	-	-
m) Provision no Longer required written back	6,97,479	-
n) Prior Period Income	-	-
o) Miscellaneous Income	1,736	71,680
Total	7,73,541	1,74,903



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Notes forming part of the Financial Statements for the year ended 31 March 2025

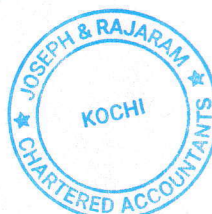
(Amount in ₹)

	For the year ended 31, 2025	For the year ended 31, 2024
Note # 27 : Cost of goods sold		
A) Purchases of stock-in-trade	-	-
B) Changes in inventories of stock-in trade		
I) Inventories at the beginning of the year:	-	-
II) Inventories at the end of the year:	-	-
(Increase)/decrease in inventories of stock-in-trade (C = I - II)	-	-
Total (A+B)	-	-

	For the year ended 31, 2025	For the year ended 31, 2024
Note # 28 : Employee benefits expense		
a) Salaries, wages, bonus and other allowances	8,15,743	9,31,667
b) Contribution to provident and other funds	-	-
c) Gratuity expenses	-	-
d) Staff welfare expenses	53,686	43,782
Total	8,69,429	9,75,449

	For the year ended 31, 2025	For the year ended 31, 2024
Note # 29 : Depreciation and amortization expense		
a) On tangible assets (Refer note 11)	26,30,031	28,15,515
b) On intangible assets (Refer note 12)	-	-
Total	26,30,031	28,15,515

	For the year ended 31, 2025	For the year ended 31, 2024
Note # 30 : Restricted funds		
1 Payment to Medal & prizes Funds	-	-
2 Payment to Student Scholarship Funds	-	-
Total	-	-



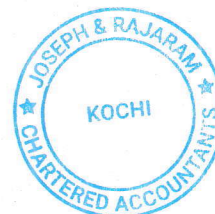
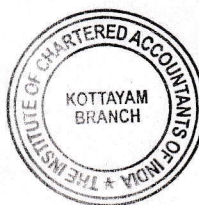
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Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note # 31 : Other Expenses	For the year ended 31, 2025	For the year ended 31, 2024
1 Seminar Expenses:		
i) Members	14,26,287	15,41,549
ii) Students	1,18,677	87,033
2 Class Room Training expenses:		
i) Information Technology Training	11,37,445	10,90,631
ii) Orientation	4,81,330	5,95,859
iii) General management and Communication Skills	3,53,870	3,05,185
3 Revisionary Classes expenses	12,29,058	15,48,745
4 Meeting expenses	84,003	14,52,588
5 Office expenses	1,06,771	1,81,689
6 Power and Fuel	7,49,358	7,34,421
7 Repairs & Maintenance	6,84,916	4,55,572
8 Insurance	7,196	3,635
9 Rent, Rate & Taxes	2,57,398	24,730
10 Travelling & Conveyance	14,715	-
11 Auditor's remuneration	45,000	45,000
12 Printing and Stationery	39,466	3,08,292
13 Communication expenses	67,151	66,132
14 Legal and Professional Fees	99,500	-
15 Manpower & other services	1,22,920	21,000
16 Advertisement and Publicity	62,168	96,592
17 Bank Charges/ Commission	4,831	6,912
18 Loss on sale of Property, Plant and Equipment	-	-
19 Loss on foreign exchange transactions (net)	-	-
20 Balances written off (Inter Unit)	10,73,889	-
21 Provision for Pubn Obsolete Stock	-	-
22 Internet & Web Maintenance Charges	27,216	26,786
23 Payments- Earmarked Funds:-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Earmarked Funds	-	-
24 Merit Scholarship	-	-
25 Election expenses	-	-
26 GST expenses	6,147	4,310
27 Magazines & periodicals	33,650	8,400
28 Prior Period expenses	18,000	7,257
Total	82,50,962	86,12,318



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Note # 32 : Interbranch Balance

There is a difference of Rs.15,65,138/- on the Inter Unit balance of the branch with the Office at Noida.

Note # 33: Previous year figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

