

Annexure VII

Bank Name.....

Branch.....

CHECK LIST FOR VERIFICATION OF HOUSING LOAN

	Name of Borrower							
	Account No							
1	Has an application in the prescribed form been received .							
2	Has legal opinion been obtained							
3	Has it been ensured that seller has clear and marketable title to the property							
4	Has EC been obtained							
5	Has building permission from the concerned authority been obtained							
6	Has the branch obtained a copy of the construction agreement							
7	Is the builder an approved and reputed contractor							
8	Has the margin money been routed through the banker							
9	Has the branch inspected the proposed site.							
10	Has the necessary documents been executed by the borrower.							

Bank Name.....

Branch.....

CHECK LIST FOR VERIFICATION OF HOUSING LOAN

	Name of Borrower							
	Account No							
11	Has the branch obtained the original document for purchase of land and a copy/original of the parent document							
12	Has the loan been released in stages							
13	Has inspection been carried out at various stages by the branch							
14	Has certificates been obtained from registered valuers/engineers as regards completion of the various stages							
15	Has the completion certificate been obtained							
16	Has Equitable Mortgage been created							
17	Has a fresh E.C. been obtained at periodical interval							
18	Has the property been insured							
19	Have you verified the operation of the account							
20	Have you noticed any irregularity in the operation							