KERALA FINANCIAL CORPORATION

HO: VELLAYAMBALAM, THIRUVANANTHAPURAM - 695 033
Phone : 0471- 2737500, 2737566
e-mail : mdoffice@kfc.org website : www.kfc.org

ISO 9001 2015 CERTIFIED

KFC/HO/IA&IW/ 430 /2026-27 22-07-2026

The Secretary
Kottayam Branch of SIRC of the
Institute of Chartered Accountants of India,
ICAI BHAWAN
Kolladu P.O.
Kottayam – 686004

Dear Sir,

Sub: Empanelment of Concurrent Auditor for MSME Credit Branch Kattappana.

Kerala Finance Corporation Ltd (KFC) is a Kerala State Government owned Public Sector Undertaking constituted under the State Financial Corporations Act, 1951 having Head Office at Thiruvananthapuram and 24 branches across Kerala and Zonal offices at Thiruvananthapuram, Ernakulam and Kozhikode.

KFC intends to empanel Chartered Accountant firm for concurrent audit of MSME Credit Branch Kattappana. Interested firms may send their profile along with supporting documents to Internal Audit and Inspection Wing, Kerala Financial Corporation, Vellayambalam, Thiruvananthapuram – 695033 or through e-mail, iaiwdept@kfc.org. The application should reach us on or before 31.07.2026.

Eligible firms will be selected for empanelment and appointment will be made from the selected empaneled firms. The appointment will be on the basis of experience and exposure, availability of adequate trained resources, location of the audit unit etc. Appointment of auditors will be purely at the discretion of the Corporation and no rights whatsoever will accrue to the firm for such appointment.

Fees for the engagement will be Rs.20,000/-.No out of pocket expenses or traveling allowance / halting allowance would be paid to the concurrent audit firms for carrying out the assignment. The payment to the concurrent auditors would be subject to deduction of tax at source at appropriate rates.

The profile should contain the following points: -

a. The number of partners in the firm. (Minimum 3 partners)

b. Date of establishment of the firm. (Minimum 7 years of experience)

c. Experience in bank audits, experience in Concurrent audits.

d. Place of Presence in Kerala.

e. Past association with Kerala Financial Corporation if any shall be mentioned.

Following are other conditions for appointment:

1. The tenure of the concurrent audit would be initially for one year and would be extended for a further period of two years (overall three years), based on the performance of the auditors in the first year.

2. Cooling period of three years would be observed for a firm to become eligible for appointment again.

3. At any point of time, not more than one audit assignment would be awarded to any single firm.

4. Concurrent auditors shall not undertake any other activities on behalf of the branch without obtaining the concurrence of Accounts/Audit Department in writing.

5. Corporation reserves the right to cancel the appointment if any serious acts of omission or commission are noticed in the working of Concurrent auditors.

6. Concurrent Auditor shall submit the report without any delay based on the guidelines issued by the Corporation.

Thanking You,
Yours faithfully,

Assistant General Manager (Audit)