

## **INDEPENDENT AUDITOR'S REPORT**

To the Council of the Institute of Chartered Accountants of India

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of Kottayam branch of the Southern India Regional Council of the Institute of Chartered Accountants of India ("the Branch"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at March 31, 2023, its deficit and its cash flows for the year then ended.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance and cash flows of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Institute's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are



free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Emphasis of Matters**

We draw attention to Note 20 of the financial statements, which describes the effects of unreconciled difference on the Inter Unit balance of the branch with the Offices at Delhi, Noida and Chennai. Our opinion is not modified in respect of this matter.





**JOSEPH & RAJARAM**  
CHARTERED ACCOUNTANTS

**Other Matters**

- (i) The financial statements of the branch for the year ended March 31, 2022, were audited by another auditor who expressed an unmodified opinion on those statements on March 31, 2022.
- (ii) The reporting of additional information required by the head office is annexed to this report.

**For Joseph & Rajaram**

Chartered Accountants

ICAI Firm Registration No. 001375S



**Jinu James**

(Partner)

Membership Number: 238504



Date : May 30, 2023

Place: Kochi

UDIN : 23238504BGVUQU6677

Ref: JR1232400008

**Annexure to Independent Auditor's Report**

(Referred to in para (ii) under 'Other Matters' section of our report of even date)

SI No.	Particulars	Observation
1	Whether books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.	Yes; The books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally.
2	Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled. Details of un-reconciled inter unit balances to be reported.	The branch has not reconciled certain Inter Unit balances with that of the other branches.
3(a)	Compliance of statutory dues i.e. Whether TDS compliances under Income Tax Act, 1961 has been done regularly within due dates and accurately. Any delay or non-compliance or notice received w.r.t TDS has been attended and financial exposure, if any, has been adequately recorded in books of accounts.	No delay is observed in the filing of TDS Returns. TDS for August was paid on 9th September, the due date being 7th September.
3(b)	Whether accounting at the respective unit is in compliance with CGST/SGST/IGST Act, 2017. Any delay or non-compliance in GST or notice received has been attended to and any financial exposure has been adequately recorded in books of accounts.	The GST Filings and related compliances of the branch are being done at Ernakulam Branch of SIRC of ICAI. We have not verified the filing and workings of the GST Returns at the Ernakulam Branch.
3(c)	Whether provisions related to provident fund, employees' state insurance are duly complied with.	No. The branch has not deducted any amount from the payments made to employees towards ESI or EPF during the year under audit.
3(d)	Whether provisions related to professional tax and related local labour law as applicable in concerned state are duly complied with.	No. The provisions relating to Professional Tax, Labour Welfare Funds are not complied by the branch during the year under audit.
4	Whether the concerned unit has complied with the requirements of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.	No; The branch has not called for the MSME status from its Vendors. Hence, we are unable to verify the compliance with MSMED Act.
5	Whether the concerned unit is complying with the Standard Operating Procedures (SOP). Departure / non-compliance with SOP be reported.	On verification of the provisions of the Standard Operating Procedure issued by ICAI Head Office (HO), on a sample basis, it is observed that the branch is in compliance





SI No.	Particulars	Observation
		<p>with the same, subject to the exceptions below:</p> <ul style="list-style-type: none"> <li>- The branch has not submitted the Exemption Certification of the Institute to the Banks for non-deduction of TDS in accordance with Clause 8.4 of the SOP.</li> <li>- The branch has not empaneled vendors for certain category of purchases in accordance with clause 17.2 of the SOP.</li> <li>- Branch has not insured its Building in accordance with Clause 20.1 of the SOP.</li> <li>- The branch does not have an Internal Audit function in accordance with Clause 26 of the SOP</li> </ul>
6(a)	Whether the concerned unit is maintaining Fixed Assets Register and assets purchased during the period are properly recorded in register.	Yes, the branch is maintaining Fixed Assets Register and the assets purchased during the period are properly recorded in register.
6(b)	Whether Fixed Assets purchased during the year have been allotted unique identification code and same have been updated in Fixed Assets Register as well.	Unique Identification Code is not mentioned in Fixed Assets register.
6(c)	Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.	As per the information and explanation provided by the management of the branch, the fixed assets are physically verified on change of the Managing Committee.
6(d)	Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose it was sanctioned. Provide details of exception.	Capital Grants for the financial year 2022-23 has not been reimbursed from the HO in advance. Hence, these expenditures are initially met from the own funds of the branch.
6(e)	Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof.	Yes, the title deeds of immovable properties are held in the name of the Institute.



SI No.	Particulars	Observation
7(e)	Whether the amount recoverable in respect of any seminars & programs (like Advertisements, Sponsorship etc.) have been recovered with in reasonable time, if not, aging analysis of such recoverable be given.	No such instances were noticed.
8	Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.	No such payments were noticed.
9(a)	Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same.	Yes; Earmarked funds (Reserve) equals the investment in fixed deposits towards earmarked funds.
9(b)	In case, any amount is transferred from/to capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit.	No such transfer has been made during the year under audit.
9(c)	Whether such funds are utilized only specific purpose for which the same are appropriated	Yes; No exceptions were noted.
10	Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and expenditure generated from newsletter publication during the year should be reported.	No, the branch does not print and publish newsletters.
11	Whether all the revenue grants received and receivable as per the entitlement of the concerned unit duly accounted for in the books of accounts.	Yes, all the revenue grants received and receivable as per the entitlement of the branch has been duly accounted for in the books of accounts
12	Whether Capital Grant is recognized only on receipt basis.	Yes; Capital grant is recognized by the branch on receipt basis.





SI No.	Particulars	Observation
13	Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.	No material departures are noted on comparison of actuals with budgeted figures.





**Kottayam Branch of the SIRC of ICAI**  
**Balance Sheet as at March 31, 2023**  
*All amounts in INR, unless otherwise stated*

Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
<b>I. LIABILITIES</b>			
<b>Reserve Funds</b>			
Reserves and Surplus	3	2,72,705	42,61,314
Earmarked Funds	4	15,05,052	19,56,690
		17,77,757	62,18,004
<b>Inter Branch Accounts</b>		5,49,22,436	5,36,96,738
<b>Non Current Liabilities</b>			
Other non current liabilities	5	1,83,735	1,83,735
		1,83,735	1,83,735
<b>Current Liabilities</b>			
Trade payables	6	22,63,376	19,02,949
Other Current Liabilities	7	8,10,436	2,11,588
		30,73,812	21,14,537
<b>Total Liabilities</b>		<b>5,99,57,740</b>	<b>6,22,13,014</b>
<b>II. ASSETS</b>			
<b>Non Current Assets</b>			
Property, Plant and Equipment	8	5,54,50,486	5,54,95,116
Other non current assets	9	2,81,050	2,81,050
		5,57,31,536	5,57,76,166
<b>Current Assets</b>			
Trade Receivables	10	17,632	717
Cash and cash equivalents	11	19,67,631	12,21,018
Short term loans and advances	12	20,72,286	50,81,525
Other current assets	13	1,68,655	1,33,588
		42,26,204	64,36,848
<b>Total Assets</b>		<b>5,99,57,740</b>	<b>6,22,13,014</b>

The accompanying notes are integral part of the financial statements.

In terms of our report attached  
**For Joseph & Rajaram**  
**Chartered Accountants**  
**Firm Registration No.001375S**

**Jinu James**  
Partner  
Membership No. 238504  
Place: Kochi  
Date: 30 -May-2023



**For and on behalf of the Kottayam Branch of the SIRC of ICAI**

**Chariman**  
Place: Kottayam  
Date: 30 -May-2023

**Secretary**  
Place: Kottayam  
Date: 30 -May-2023

**Treasurer**  
Place: Kottayam  
Date: 30 -May-2023



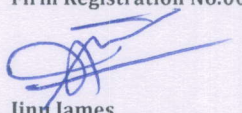


**Kottayam Branch of the SIRC of ICAI**  
**Statement of Income and Expenditure for the year ended March 31, 2023**  
*All amounts in INR, unless otherwise stated*

Particulars	Note No.	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Income</b>			
Fees Collected	14	51,04,165	30,75,683
Grants Received	15	12,44,124	4,98,789
Other Income	16	14,31,340	2,60,153
Prior period Income	17	-	3,03,760
<b>Total Income</b>		<b>77,79,629</b>	<b>41,38,385</b>
<b>Expenditure</b>			
Employee Benefits expense	18	12,45,250	10,09,400
Depreciation and Amortization expense	8	27,81,076	11,09,588
Other Expenses	19	82,61,180	30,19,634
<b>Total Expense</b>		<b>1,22,87,506</b>	<b>51,38,622</b>
<b>Surplus/ (Deficit) for the period</b>		<b>(45,07,877)</b>	<b>(10,00,237)</b>

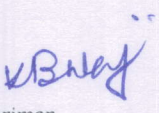
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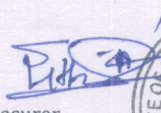
  
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Treasurer  
Place: Kottayam  
Date: 30 -May-2023





**Kottayam Branch of the SIRC of ICAI**  
**Cash Flow Statement for the year ended March 31, 2023**

All amounts in INR, unless otherwise stated

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus/ (Deficit) before tax as per statement of Income and Expenditure	(45,07,877)	(10,00,237)
<b>Adjusted for :</b>		
Depreciation and amortization	27,81,076	7,34,744
Interest income from banks on fixed deposits	1,37,106	2,49,977
<b>Operating profit before working capital changes</b>	<b>(15,89,695)</b>	<b>(15,517)</b>
<b>Adjustments for increase/(decrease) in operating liabilities</b>		
Trade payables	3,60,427	3,26,445
Other current liabilities and provisions	5,98,848	(4,77,764)
<b>Adjustments for (increase)/decrease in operating assets</b>		
Trade receivables	(16,915)	(8,515)
Short term loan and advances	1,22,425	(2,650)
Other current & Non current assets	(35,067)	(36,530)
<b>Cash (used in)/generated from operations before extraordinary item</b>	<b>(5,59,977)</b>	<b>(2,14,530)</b>
Direct taxes paid (net of refund)	-	-
<b>Net cash (used in)/generated from operating activities</b>	<b>(5,59,977)</b>	<b>(2,14,530)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditure on property, plant and equipments	(27,36,446)	(3,05,579)
(Increase) / decrease in fixed deposits with banks	28,86,814	3,99,561
Interest received on bank deposits	(1,37,106)	(2,49,977)
Proceeds from sale of assets	-	-
<b>Net cash (used in) investing activities</b>	<b>13,262</b>	<b>(1,55,995)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Funds from Head Office	12,93,328	3,53,263
<b>Net cash (used in)/generated from financing activities</b>	<b>12,93,328</b>	<b>3,53,263</b>
<b>Net increase in cash and cash equivalents</b>	<b>7,46,613</b>	<b>(17,263)</b>
Cash and cash equivalents at the beginning of the period	12,21,018	12,38,281
<b>Cash and cash equivalents at the end of the period</b>	<b>19,67,631</b>	<b>12,21,019</b>

The accompanying notes are integral part of the financial statements.  
In terms of our report attached

**For Joseph & Rajaram**  
**Chartered Accountants**  
**Firm Registration No.001375S**

**Jinu James**

Partner

Membership No. 238504

Place: Kochi

Date: 30 -May-2023



**For and on behalf of the Kottayam Branch of the SIRC of ICAI**

**Chariman**

Place: Kottayam

Date: 30 -May-2023

*[Signature]*

**Secretery**

Place: Kottayam

Date: 30 -May-2023

*[Signature]*

**Treasurer**

Place: Kottayam

Date: 30 -May-2023

*[Signature]*





## **Kottayam Branch of the SIRC of ICAI**

### **Notes to the financial statements for the year ended March 31, 2023**

*All amounts in INR, unless otherwise stated*

#### **1. General Information**

The Institute of Chartered Accountants of India ("the Institute or ICAI"), having its Head Office at New Delhi, was established on 1st July 1949 under an Act of Parliament viz The Chartered Accountants Act, 1949 for the purpose of regulating the profession of Chartered Accountants in India. In terms of the said Act, the Council of the Institute is entrusted with the task of managing the affairs of the Institute. For this purpose, the Council has constituted various Regional Councils, one among which is Southern India Regional Council (SIRC).

The Kottayam branch of the SIRC of ICAI is a branch office of the Institute under the SIRC Region.

#### **2. Summary of Significant Accounting Policies**

##### **2.1. Basis of Preparation**

The financial statements comprising Balance Sheet, Statement of Income and Expenditure, Cash Flow Statement and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act, 1949. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the ICAI. The financial statements are prepared on going concern, under the historical cost convention and on accrual basis unless otherwise stated. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless stated otherwise.

##### **2.2. Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

##### **2.3. Inventories**

Inventories comprise publications, study materials, stationery and other stores. Inventories are valued at the lower of cost based on first in first out method ("FIFO") and the net realisable value after providing for obsolescence and other losses, where considered necessary.

Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and incidental

##### **2.4. Cash and cash equivalents**

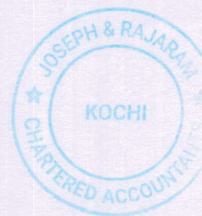
Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

##### **2.5. Cash Flow Statement**

Cash flows are reported using the indirect method, whereby net surplus is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Institute are segregated based on the available information.

##### **2.6. Allocation to Earmarked Funds**

- i. Donations received for buildings are credited directly to the Infra structure reserve account.
  - ii. 25% of the Distance Education Fee, not exceeding 50% of the net surplus of the year is transferred to Education Fund.
  - iii. 0.75% of Membership Fee (Annual and Certificate of Practice Fee) due on accrual basis is transferred to the Employees' Benevolent Fund
  - iv. From the earmarked funds the following transfers are made to Education Reserve Account:
    - a) From Accounting Research Building Fund- 100% of cost of additions (net deductions If any) to Building Fund relating to Accounting Research Building Fund.
    - b) From Education Fund- 50% of cost of additions (net of deductions if any) to Fixed Assets.
- Earmarked funds received by the branch are credited to Earmarked Reserves Account. Any spends from the funds later will get debited to the earmarked reserves. Income from investments of Earmarked Funds is added to Earmarked Funds (Net of TDS).
- i. Income from investments of Earmarked Funds is added to Earmarked Funds. The income is allocated based on opening balances of the respective earmarked funds on weighted average basis.





- ii. 25% of the Information Technology Training (ITT)/Advance Information Technology Training course Fee received during the year is transferred to Other Reserves for replacement of computers and other ITT centre infrastructure.
- vii. A sum equal to depreciation for the year (excluding amount transferred to the ITT Reserve) is transferred to Sinking Fund for repair and replacement of assets.

## 2.7. Property, Plant and Equipment

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.

## 2.8 Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed

## 2.9 Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment, if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes, if any, and directly attributable costs.

## 2.10 Depreciation and amortisation

A) Depreciable amount for assets is the cost of an asset, or other amount substituted as cost.

Depreciation on Property, Plant and Equipment is provided monthly pro-rata on the Written Down Value (WDV) method at the following rates as approved by the Council.

Class of Property, Plant and Equipment	Rate of Depreciation
Buildings	5%
Lifts, electrical installations and fittings	10%
Computers	60%
Furniture and fixtures	10%
Air conditioners and office equipments	15%
Vehicles	20%
Library books	100%

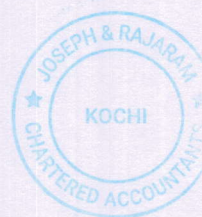
B) Carrying amount of building on Leasehold land is amortised over the shorter of the lease term or its useful life.

C) Intangible assets are amortised over their estimated useful life on straight line method over three years.

## 2.11 Revenue recognition

The Revenue is recognised as follows:

- i. Distance education fee received from the students is recognised pro-rata over the duration of the respective courses.





i. The income for classroom training and coaching classes is recognised when services are rendered and related costs are incurred.

Fee from students comprises fee received for Management Communication Skills Course ("MCS"), Integrated Course on Information Technology & Soft Skills ("ICITSS"), Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") and Orientation Programme ("OP").

Out of the total fees collected from the students, at HO level, the branch recognises income only to the extent of its share received from the HO. During the current year, the branch has received its share from the HO in the following proportion:

Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") - 65%

Integrated Course on Information Technology & Soft Skills ("ICITSS") - 65%

The fees towards Management Communication Skills Course ("MCS") & Orientation Programme ("OP") collected from the students are transferred to the branch by the HO after deducting an amount of Rs.500 per student.

iii. Examination fee is recognised as revenue when the Institute renders the related service i.e. when the examinations are conducted.

ii. Seminar fee is recognised as revenue when the Institute renders the related service i.e. when the seminars are conducted.

v. Membership fee comprising of annual membership fee (including fee for certificate of practice and restoration fee) and entrance fee is recognised as under:

a) Annual membership fee (including fee for certificate of practice) is recognised as income when it becomes due for the year. Restoration of membership fee is recognised when it is received.

b) Entrance Fee:

entrance fee for received for admission as fellow members of the Institute is directly credited to Infrastructure Reserve Account ; One third of entrance fee collected at the time of admission as associate member is recognised as income in the year of admission and the balance is recognised in Infrastructure Reserve.

vi. Student registration fees is recognised when student is admitted for the course.

vii. Revenue from post qualification and certificate course is recognised in the period in which services are rendered.

iii. Contributions received with a specific direction are treated as part of that fund only.

iii. Sponsorship Income towards various programs are recognised in books on receipt basis

## 2.12 Other income

a. Income from sale of publications are recognised when the risk and rewards are transferred to the buyer which normally coincide with delivery of goods. Income includes consideration received or receivable, net of discounts and other related taxes,

b. Income from students news letter and journal subscription is recognised on pro-rata basis over period of subscription.

c. Income from campus interviews and expert advisory fee are recognised when services are rendered and related costs are incurred.

i. Interest Income is recognised on a time apportionment basis.

ii. Sponsorship Income is recognised on receipt basis

iii. Capital grants received from the head office is recognised in books only on receipt basis. Revenue grants are recognised in the books on accrual basis.

## 2.13 Investment

a) The Institute's investments comprise of instruments in the form of fixed deposits with scheduled banks domiciled in India.

b) Investments are classified as current and long term investments in accordance with AS 13 Investments.

Current investments are those that are readily realisable and intended to be held for not more than one year from the date on which such investments are made. A long term investment is an investment other than a current investment.

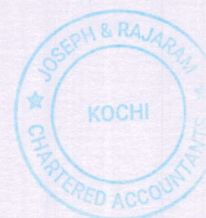
c) Investments are initially recorded at cost and the cost includes acquisition costs such as brokerage, fees and duties. Accrued interest paid at the time of purchase is setoff against first receipt of interest.

d) Investments in the form of domestic government securities issued by Central and State Governments are available for use freely at the discretion of the Council except to the extent of total of the earmarked funds.

e) At each balance sheet date, current investments are carried at lower of cost and fair value. The fair value is determined on an individual basis. The Long term investments are usually carried at cost. However, when there is a decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. The premium paid at the time of purchase is amortised over the remaining maturity of the investments. Amortisation of premium is adjusted against

## 2.14 Foreign Currency Transaction

Transactions in foreign currencies are accounted at the exchange rates prevailing on the date of the transaction. Foreign currency monetary items outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items are carried at historical cost.





Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities are recognised as income or expense in the Statement of Income and Expenditure.

## **2.15 Employee benefits**

Employee benefits include provident fund, gratuity fund, compensated absence, long service awards, pension scheme and post-employment medical benefits.

### **i) Short term employee benefits**

The undiscounted amount of short-term employee benefits (i.e. salary, allowances, exgratia etc) expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. The short-term employee benefits are expected to occur within twelve months after the end of the period in which the eligible employee renders the related service.

The cost of short-term compensated absences is accounted as under :

- a) In case of accumulated compensated absences, when employees render the service that increase their entitlement of future compensated absences; and
- b) In case of non-accumulating compensated absences, when the absences occur.

### **ii) Post-employment benefits**

Post-employment benefits are the benefits to eligible employees, other than termination benefits, which are payable after the completion of employment. Accounting of post-employment benefits depends upon the classification of relevant plans as either defined benefit plan (DBP) or defined contribution plan (DCP). The post-employment benefit plans where the Institute pays fixed contributions into a separate entity or fund and it will have no obligation to pay further contributions if the separate entity or fund does not hold sufficient assets to all employee benefits relating to employee service in the current and prior period. On the other hand, post-employment benefit plans other than those classified as DCP are classified as DBP.

Charges to the statement of profit and loss relating to terminal permissible benefits to eligible employees on their retirement (including additional retirement benefits), Gratuity, Pension, liability for leave encashment benefits and other benefits covered in terms of 'AS 15 (Revised)-Employee Benefits' are made at Head Office Level and not at the branch.

### **Defined Benefits Plans**

#### **a) Gratuity (Funded)**

For defined benefit plans in the form of gratuity, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Income and Expenditure in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised represent the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes. Gratuity liability is funded with Life Insurance Corporation of India.

#### **b) Provident Fund**

The contribution towards provident fund scheme to The Institute of Chartered Accountants of India Provident Fund Trust ('the Trust') is considered as defined benefit plan and charged as an expense based on the amount of contribution required to be made and when services are rendered by the eligible employees. The Trust is managed by the governing body elected by the Institute and settles claim of the employees as and when they arise. Any shortfall arising out of actuarial liability of the PF Trust and any shortfall in return on investment during the year as per the valuation report is claimed by the trust and is paid by the Institute. The present value of the defined benefit obligations are ascertained by an independent actuary as per the requirements of Accounting Standard (AS) - 15 Employee Benefits.

#### **c) Pension scheme (unfunded)**

The Institute offers its eligible employees benefits in the form of pension. The present value of the obligation as at the balance sheet date is recognised based on the actuarial valuation.

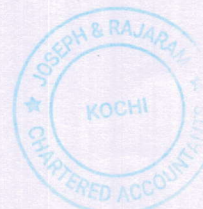
#### **d) Post retirement medical scheme benefit to retired employees and spouse**

The Institute offers employee benefits to its retired employees in the form of medical scheme.

#### **e) Other Long-term employee benefits- Compensated Absences (unfunded)**

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date based on the actuarial valuation.

## **2.16 Leases**





The Institute classifies the leases as Finance and Operating Lease for accounting and disclosure purposes. The leases where the Institute assumes substantially all the risks and rewards of the ownership are classified as finance leases. The leases where the lessor and not the Institute assumes substantially all the risks and rewards of the ownership are classified as Lease rental under operating leases are recognised in the statement of income and expenditure on straight-line basis over the lease term. In case of Finance Lease, assets are capitalised at lower of fair value of the leased asset and present value of minimum lease payments. The lease payments are apportioned between the finance charge and repayment of lease liability. Leased assets are depreciated over the shorter of lease term or useful life of the asset.

#### **2.17 Impairment of Property, Plant and Equipment and intangible assets**

The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

#### **2.18 Taxes on income**

The Institute has obtained registration for exemption from Income Tax under section 10(23C)(iv) of the Income Tax Act, 1961. As such, no provision for income tax is made and no provision for deferred tax asset and liability is considered necessary.

#### **2.19 Provisions and Contingencies**

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation





**3 Reserve Funds**

Particulars	As at March 31, 2023	As at March 31, 2022
<b>General Reserve</b>		
Opening Balance	42,06,796	52,07,034
Add: Profit / (Loss) for the period	(45,07,877)	(10,00,237)
Transfer from Earmarked funds	5,19,268	-
<b>Closing balance</b>	<b>2,18,187</b>	<b>42,06,796</b>
<b>Insrastructure Reserve</b>		
Opening Balance	49,518	49,518
Additions	-	-
<b>Closing balance</b>	<b>49,518</b>	<b>49,518</b>
<b>Other Reserves</b>		
Opening Balance	5,000	5,000
Additions	-	-
<b>Closing balance</b>	<b>5,000</b>	<b>5,000</b>
<b>Total</b>	<b>2,72,705</b>	<b>42,61,314</b>

**4 Earmarked Funds**

Particulars	As at March 31, 2023	As at March 31, 2022
<b>Other Earmarked Funds</b>		
Opening Balance	19,56,690	19,56,690
Add: Interest earned on Earmarked Investments	67,630	-
Less: Transfer to General Reserve on account of utilisation of the Earmarked Investment Fund	(1,19,037)	-
Less: Transfer to General Reserve on account of prior period error	(4,00,231)	-
<b>Closing balance</b>	<b>15,05,052</b>	<b>19,56,690</b>
<b>Total</b>	<b>15,05,052</b>	<b>19,56,690</b>

**5 Other Non Current Liabilities**

Particulars	As at March 31, 2023	As at March 31, 2022
Security Deposits	1,83,735	1,83,735
<b>Total</b>	<b>1,83,735</b>	<b>1,83,735</b>

**6 Trade payables**

Particulars	As at March 31, 2023	As at March 31, 2022
Micro enterprises and small enterprises (Refer Note 20.2)	-	-
Capital creditors	18,05,991	14,15,175
Others	4,57,385	4,87,774
<b>Total</b>	<b>22,63,376</b>	<b>19,02,949</b>

**7 Other Current Liabilities**

Particulars	As at March 31, 2023	As at March 31, 2022
Statutory dues	40,402	24,182
Advance - Annual Registration Scheme (ARS)	6,38,560	55,932
Others	1,31,473	1,31,473
<b>Total</b>	<b>8,10,436</b>	<b>2,11,588</b>





Kottayam Branch of the SIRC of ICAI  
Notes to the financial statements for the year ended March 31, 2023  
All amounts in INR, unless otherwise stated

8 Property Plant and Equipment

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 1 April 2022	Additions during the year	Deletions during the year	As at 31 March 2023	As at 1 April 2022	For the year (Refer note below)	Eliminated on disposal during the year	As at 31 March 2023	As at 31 March 2022
Freehold Land	76,39,333	-	-	76,39,333	-	-	-	76,39,333	76,39,333
	76,39,333	-	-	76,39,333	-	-	-	76,39,333	76,39,333
Buildings	4,50,88,732	10,32,922	-	4,61,21,654	6,177	22,51,756	-	4,38,63,722	4,50,82,556
		4,50,88,732	-	4,50,88,732		6,177	-	4,50,82,556	
Furniture & Fixtures	24,51,600	6,76,100	-	31,27,700	13,72,905	1,18,462	-	14,91,367	10,78,694
	24,13,703	37,897	-	24,51,600	12,58,361	1,14,544	-	13,72,905	11,55,341
Lifts, electrical installations and fittings	5,30,864	3,33,677	-	8,64,542	2,36,528	33,945	-	2,70,473	2,94,336
	5,30,864	-	-	5,30,864	2,04,730	31,798	-	2,36,528	3,26,134
Air conditioners and office equipments	28,48,129	6,20,019	-	34,68,148	18,46,022	1,73,767	-	20,19,789	10,02,107
	28,35,604	12,525	-	28,48,129	16,78,136	1,67,887	-	18,46,022	11,57,469
Computers	35,32,952	73,729	-	36,06,680	31,34,862	2,03,147	-	33,38,009	3,98,089
	35,32,952	-	-	35,32,952	23,45,681	7,89,182	-	31,34,863	8,12,428
Total	6,20,91,610	27,36,447	-	6,48,28,057	65,96,495	27,81,076	-	93,77,571	5,54,95,116
Total - Previous Year	1,69,52,456	4,51,39,154	-	6,20,91,610	54,86,908	11,09,588	-	65,96,495	1,10,90,705
Notes:									

Notes:

- (i) Depreciation includes prior period depreciation expense of Rs. NIL (Rs.3,74,843)  
(ii) Previous year figures are shown in Italics





**Kottayam Branch of the SIRC of ICAI**

**Notes to the financial statements for the year ended March 31, 2023**

*All amounts in INR, unless otherwise stated*

**9 Other non - current assets**

Particulars	As at March 31, 2023	As at March 31, 2022
<b>Unsecured, considered good</b>		
Security Deposit	2,81,050	2,81,050
	<b>2,81,050</b>	<b>2,81,050</b>

**10 Trade Receivables**

Particulars	As at March 31, 2023	As at March 31, 2022
<b>Unsecured, considered good</b>		
Trade Receivables	17,632	717
	<b>17,632</b>	<b>717</b>

**11 Cash and Cash Equivalents**

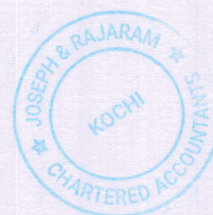
Particulars	As at March 31, 2023	As at March 31, 2022
Cash in hand	14,916	4,863
Balances with bank		
- In Current Accounts	16,92,876	12,16,155
- In Deposit Accounts (with maturity less than three months)	2,59,839	-
	<b>19,67,631</b>	<b>12,21,018</b>

**12 Short Term Loans and Advances**

Particulars	As at March 31, 2023	As at March 31, 2022
<b>Unsecured, considered good</b>		
Prepaid expenses	-	51,425
Employee advances	-	71,000
Deposits towards earmarked funds	15,05,052	16,14,670
Other Deposits	5,67,234	33,44,430
	<b>20,72,286</b>	<b>50,81,525</b>

**13 Other Current Assets**

Particulars	As at March 31, 2023	As at March 31, 2022
Dues from Government Authorities	1,68,655	1,35,280
Other receivables	-	(10,001)
Interest accrued	-	8,309
	<b>1,68,655</b>	<b>1,33,588</b>





**Kottayam Branch of the SIRC of ICAI****Notes to the financial statements for the year ended March 31, 2023***All amounts in INR, unless otherwise stated***14 Fees Collected**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Classroom training fees	33,26,200	23,21,825
Coaching class fees	3,54,000	-
Seminar participation fees	14,23,965	7,53,858
	<b>51,04,165</b>	<b>30,75,683</b>

**15 Grants Received**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Grants received	12,44,124	4,98,789
	<b>12,44,124</b>	<b>4,98,789</b>

**16 Other Income**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest received on investments	1,37,106	2,49,977
Sponsorship Income	12,83,898	-
Income From Election	-	6,776
Miscellaneous Receipts	10,336	3,400
	<b>14,31,340</b>	<b>2,60,153</b>

**17 Other Prior Period Income**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Prior Period Income	-	3,03,760
	<b>-</b>	<b>3,03,760</b>

**18 Employee Benefits expenses**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Salaries and wages	11,74,250	9,29,500
Staff Welfare Expenses	71,000	79,900
	<b>12,45,250</b>	<b>10,09,400</b>

**19 Other Expenses**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Advertisement and publicity	92,618	-
Bank charges	6,395	4,493
Class room training expenses	21,60,853	12,69,928
Coaching Class expenses	4,98,250	-
Meeting expenses	14,74,572	6,405
Statutory Audit Fees	63,000	33,000
GST on expenses	21,175	25,442
Seminar expenses	15,12,003	2,42,799
Office Expenses	7,47,107	50,332





Election expenses	-	11,540
Security Charges	1,44,000	1,44,000
Telephone charges	29,516	22,664
Postage & Courier expenses	12,790	8,595
Printing & Stationery	2,48,930	50,049
Professional Charges	6,000	1,000
Rates & Taxes	18,738	22,134
Repairs & Maintenance	2,80,455	4,84,685
Travelling & Conveyance	29,324	20,208
Power & Fuel	6,86,320	4,87,477
Other expenses	2,29,133	1,34,884
	<b>82,61,180</b>	<b>30,19,634</b>





- 20 There is a difference of Rs.3,26,398/- on the Inter Unit balance of the branch with the Offices at Chennai, Delhi and Noida. The branch is in the process of reconciling the same.

**21 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

Particulars	As at 31 March 2023	As at 31 March 2022
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

*Note: Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.*

- 22 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.





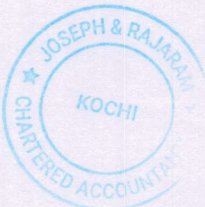
# ANNEXURE-VIII BANK DETAILS AS ON 31.03.2023

S.No	Account No	Bank Name	IFSC	Type of A/c	Branch to whom it pertains
1	530101006842457	Union Bank of India	UBIN0902322	FD	Kottayam
2	530401030553108	Union Bank of India	UBIN0902322	FD	Kottayam
3	530401030553450	Union Bank of India	UBIN0902322	FD	Kottayam
4	530401036372369	Union Bank of India	UBIN0902322	FD	Kottayam
5	530401719076332	Union Bank of India	UBIN0902322	FD	Kottayam
6	530401719076758	Union Bank of India	UBIN0902322	FD	Kottayam
7	530401030554426	Union Bank of India	UBIN0902322	FD	Kottayam
8	530401719078394	Union Bank of India	UBIN0902322	FD	Kottayam
9	530401719078386	Union Bank of India	UBIN0902322	FD	Kottayam
10	530401719078671	Union Bank of India	UBIN0902322	FD	Kottayam
11	530401035698927	Union Bank of India	UBIN0902322	FD	Kottayam
12	530401036372222	Union Bank of India	UBIN0902322	FD	Kottayam
13	530401719078361	Union Bank of India	UBIN0902322	FD	Kottayam
14	530401719078424	Union Bank of India	UBIN0902322	FD	Kottayam
15	530401036372253	Union Bank of India	UBIN0902322	FD	Kottayam
16	530401719078408	Union Bank of India	UBIN0902322	FD	Kottayam
17	530401033211227	Union Bank of India	UBIN0902322	FD	Kottayam
18	530401719078491	Union Bank of India	UBIN0902322	FD	Kottayam
19	530401044106345	Union Bank of India	UBIN0902322	FD	Kottayam
20	530401044106864	Union Bank of India	UBIN0902322	FD	Kottayam
21	023223030000188	Union Bank of India	UBIN0902322	FD	Kottayam
22	520101039409542	Union Bank of India	UBIN0902322	SB	Kottayam
23	520101039410133	Union Bank of India	UBIN0902322	SB	Kottayam
24	520101039409496	Union Bank of India	UBIN0902322	SB	Kottayam
25	520101039409488	Union Bank of India	UBIN0902322	SB	Kottayam
26	520101039409534	Union Bank of India	UBIN0902322	SB	Kottayam
27	520101039409518	Union Bank of India	UBIN0902322	SB	Kottayam
28	520101039409501	Union Bank of India	UBIN0902322	SB	Kottayam
29	520101039409526	Union Bank of India	UBIN0902322	SB	Kottayam
30	520101039409585	Union Bank of India	UBIN0902322	SB	Kottayam
31	520101267241003	Union Bank of India	UBIN0902323	SB	Kottayam
32	92660100001461	Bank of Baroda	BARB0DBKOTT	SB	Kottayam
33	92660100002120	Bank of Baroda	BARB0DBKOTT	SB	Kottayam
34	92660100001573	Bank of Baroda	BARB0DBKOTT	SB	Kottayam
35	92660100002401	Bank of Baroda	BARB0DBKOTT	SB	Kottayam
36	92660100001769	Bank of Baroda	BARB0DBKOTT	SB	Kottayam
37	92660100002400	Bank of Baroda	BARB0DBKOTT	SB	Kottayam
38	92660100000602	Bank of Baroda	BARB0DBKOTT	SB	Kottayam
39	50200068711680	HDFC	HDFC0005242	SB	Kottayam

CA. BALAJI K  
Chairman

CA. RAMYA N  
Secretary

CA. SREEJITH N C  
Treasurer





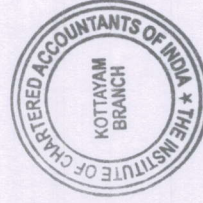
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA									
Fixed Assets Schedule									
PARTICULARS	Rate of Depreciation	COST AT 01.04.2022	GROSS BLOCK		DEPRECIATION AND AMORTISATION			NET BLOCK	
			ADDITIONS	DUJSTMENT	Cost as at 31.03.2023	01-04-2022	ADDITION	ADJUSTMENT	WDV AS ON 31.03.2023
<b>A. Tangible Assets:</b>									
01. Land - Free Hold	0%	7639333.00	0.00	0.00	7639333.00	0.00	0.00	0.00	7639333.00
02. Land- Lease Hold					0.00	0.00	0.00	0.00	0.00
03. Buildings	5%	45088732.35	1032922.00		46121654.35	6176.54	2251755.91	0.00	43863721.90
04. Electric Installations & Fix	10%	530864.46	333877.08		864541.54	236528.18	33945.16	0.00	594068.20
05. Computers	60%	3532951.59	73728.82		3606680.41	3134862.48	203146.90	0.00	268671.03
06. Air Conditioners	15%	483002.69	111655.50		594658.19	290028.77	40414.75	0.00	330443.52
07. Furniture & Fixtures	10%	2451599.52	676100.00		3127699.52	1372905.06	118461.78	0.00	1491366.84
08. Lifts	10%	0.00	0.00		0.00	0.00	0.00	0.00	0.00
09. Office Equipments	15%	2365126.66	508363.22		2873489.88	1555993.60	133352.00	0.00	1184144.28
10. Vehicles	20%	0.00			0.00			0.00	0.00
11. Library Books	100%	0.00			0.00			0.00	0.00
<b>B. Intangible Asset:</b>									
01. Software	over estimated useful life	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>C. Building WIP</b>		0.00			0.00				0.00
<b>Total</b>		62091610.27	2736446.62	0.00	64828056.89	6596494.63	2781076.50	0.00	55450485.76
Previous Year		16952456.24	45139154.03	0.00	62091610.27	5486908.04	734743.90	0.00	55495115.63
									11090705.06

V Balaji

CA. BALAJI K  
Chairman

CA. RAMYAN

Secretary



CA. SREEJITH N C

Treasurer





KOTTAYAM BRANCH OF SIRC OF ICAI  
Annexure VIII- FIXED DEPOSITS

SL.N o.	Name of the Bank & Branch	Account No.	Amount of FD As on 1st APRIL 2022	Date of making FD	Maturity Date	Matured During the period (In Rs)	Addition during the period (In Rs)	Closing As on 31st March 2023 (This should match with online tally)	Maturity Value	Rate of Interest	Branch Name	Region	Tally Balance	Type (General/Earmar ked)	Interest if added in closing balance of FD (in Rs)
1	Union Bank of India, Kollad	530101006842457	11184	30.03.23	30.09.23	11949	11641	11643	11949	5.3%	Kottayam	Southern	11643	EARMARKED	459
2	Union Bank of India, Kollad	530401030553108	124849	31.03.22	31.03.23	138988	0	130566	138988	6.30%	Kottayam	Southern	130566	EARMARKED	5717
3	Union Bank of India, Kollad	530401030553450	126103	31.03.22	31.03.23	140385	0	131878	140385	6.30%	Kottayam	Southern	131878	EARMARKED	5775
4	Union Bank of India, Kollad	530401030569868	356154	20.02.22	31.03.23	0	0	0	372398	5.00%	Kottayam	Southern	0	SHORT TERM FD	3049
5	Union Bank of India, Kollad	530401036372369	32870	02.04.22	02.04.23	36601	0	34375	36601	6.30%	Kottayam	Southern	34375	EARMARKED	1505
6	Union Bank of India, Kollad	530401719076332	234782	15.07.22	15.07.23	250809	237849	246073	250809	5.35%	Kottayam	Southern	246073	EARMARKED	11291
7	Union Bank of India, Kollad	530401719076758	50289	04.09.22	04.09.23	51261	0	52687	54055	5.35%	Kottayam	Southern	52687	EARMARKED	2398
8	Union Bank of India, Kollad	530401719076766	119255	10.09.21	10.09.22	122237	0	0	122237	5.35%	Kottayam	Southern	0	EARMARKED	-218
9	Union Bank of India, Kollad	530401030554426	6386	31.03.22	31.03.23	7144	0	6711	7144	6.30%	Kottayam	Southern	7144	SHORT TERM FD	325
10	Union Bank of India, Kollad	530401719078394	36919	23.03.23	23.03.24	41258	38758	38811	41258	6.30%	Kottayam	Southern	38811	SHORT TERM FD	1892
11	Union Bank of India, Kollad	530401719078386	14299	23.03.23	23.09.24	15334	14939	14956	15334	5.25%	Kottayam	Southern	14956	SHORT TERM FD	657
12	Union Bank of India, Kollad	530401719078671	188463	02.04.22	02.04.23	210900	198120	198067	210900	6.30%	Kottayam	Southern	198067	SHORT TERM FD	9604
13	Union Bank of India, Kollad	530401035698927	181154	20.02.23	20.02.24	13350	189314	190661	201526	6.30%	Kottayam	Southern	190661	SHORT TERM FD	9507
14	Union Bank of India, Kollad	530401036372222	11930	02.04.22	02.04.23	24756	23256	23288	24756	6.30%	Kottayam	Southern	12538	SHORT TERM FD	608
15	Union Bank of India, Kollad	530401719078361	22153	23.03.23	23.03.24	24756	23256	23288	24756	6.30%	Kottayam	Southern	23288	SHORT TERM FD	1135
16	Union Bank of India, Kollad	530401719078424	64940	30.03.23	30.09.23	69688	67894	67904	69688	5.25%	Kottayam	Southern	67904	EARMARKED	2964
17	Union Bank of India, Kollad	530401035698996	355855	20.02.22	20.02.23	372084	0	0	372084	5.00%	Kottayam	Southern	0	SHORT TERM FD	677
18	Union Bank of India, Kollad	530401036372253	46961	02.04.22	02.04.23	49247	0	49234	52424	6.30%	Kottayam	Southern	49234	SHORT TERM FD	2273
19	Union Bank of India, Kollad	530401037941687	231353	16.07.22	16.07.23	247187	0	0	247187	5.35%	Kottayam	Southern	0	SHORT TERM FD	4242
20	Union Bank of India, Kollad	530401039092172	228896	24.09.21	24.09.22	235016	0	0	235016	5.00%	Kottayam	Southern	0	SHORT TERM FD	-565
21	Union Bank of India, Kollad	530401719078408	17228	25.03.23	25.09.23	18441	17966	17981	18441	5.25%	Kottayam	Southern	17981	SHORT TERM FD	753
22	Union Bank of India, Kollad	530401028703232	380162	26.12.21	26.12.22	394827	0	0	394827	5.00%	Kottayam	Southern	0	SHORT TERM FD	1440
23	Union Bank of India, Kollad	530401033211227	242698	07.09.22	07.09.23	261539	248002	255559	261539	5.35%	Kottayam	Southern	255559	SHORT TERM FD	12861
24	Union Bank of India, Kollad	530401035526978	356534	11.02.22	11.02.23	372390	0	0	372390	5.00%	Kottayam	Southern	0	SHORT TERM FD	1885
25	Union Bank of India, Kollad	530401035698767	118717	20.02.22	20.02.23	124131	0	0	124131	5.00%	Kottayam	Southern	0	SHORT TERM FD	670
26	Union Bank of India, Kollad	530401719078491	519831	31.03.22	31.03.23	578701	0	543634	578701	6.30%	Kottayam	Southern	543634	EARMARKED	23803
27	Union Bank of India, Kollad	530401039091779	228334	24.09.21	24.09.22	234439	0	0	234439	5.00%	Kottayam	Southern	0	SHORT TERM FD	30
28	Union Bank of India, Kollad	530401044106345	19772	16.10.22	16.10.23	21422	20313	20813	21422	5.35%	Kottayam	Southern	20813	SHORT TERM FD	1041
29	Union Bank of India, Kollad	530401044106864	20706	16.10.22	16.10.23	22378	21220	21742	22378	5.35%	Kottayam	Southern	21742	SHORT TERM FD	1036
30	Union Bank of India, Kollad	023223230000013	103167	24.06.22	18.12.22	108504	106262	0	106262	4.40%	Kottayam	Southern	0	SHORT TERM FD	3979
31	Union Bank of India, Kollad	023223030000070	103309	31.12.22	30.09.23	111015	106756	0	111015	5.25%	Kottayam	Southern	0	SHORT TERM FD	4152
32	Union Bank of India, Kollad	023223030000188	250203	25.03.23	25.03.24	279685	262737	263004	279685	6.30%	Kottayam	Southern	263004	EARMARKED	12801
33	Union Bank of India, Kollad	530401042613425	81448	25.12.21	25.09.22	83191	0	0	83191	4.40%	Kottayam	Southern	0	SHORT TERM FD	-157
34	Union Bank of India, Kollad	530401042611773	82360	25.12.21	25.09.22	83370	0	0	83370	5.25%	Kottayam	Southern	0	SHORT TERM FD	-1253
35	Union Bank of India, Kollad	023223030000023	300000	30.05.22	30.05.23	315284	300000	0	315284	5.00%	Kottayam	Southern	0	SHORT TERM FD	7773
36	Union Bank of India, Kollad	023223030000224	500000	30.05.22	30.05.23	525444	0	0	525444	5.00%	Kottayam	Southern	0	SHORT TERM FD	4600
37	Union Bank of India, Kollad	023223030000225	319761	30.05.22	30.05.23	336033	319761	0	336033	5.00%	Kottayam	Southern	0	SHORT TERM FD	7743
															146452
													2332125		

VB

CA. BALAJI K  
Chairman

CA. RAMYA N  
Secretary

CA. SREJITH N C  
Treasurer





**KOTTAYAM BRANCH OF SIRC OF ICAI**  
**Annexure - V - TDS RECEIVABLE**

Financial Year	Name of Deductor	TAN of Deductor	Total Amount Paid/ Credited (Rs.)	Total Tax Deducted (Rs.)	Whether transfer to current account	Whether Write-off in the previous years through P & L	Any amount Received from Head Office
2022-23	Union Bank	TVDU01287G	69024	2881	No	No	No
2022-23	Union Bank	TVDU01287G	88318	5816	No	No	No
2022-23	Josco Bullion Traders Pvt Ltd	AACCCJ3176B	39200	678	No	No	No
2022-23	Open Financial Technologies Pvt Ltd	AACCO5024H	1200000	24000	No	No	No
2021-22	Union Bank	TVDU01287G	119188	9601	No	No	No
2021-22	Union Bank	TVDU01287G	141655.00	11930.00	No	No	No
2020-21	Union Bank	TVDU01287G	142815.00	9562.00	No	No	No
2020-21	Corporation Bank	TVDC00677F	190225.00	12771.00	No	No	No
2019-20	Defmacro software Private Limited	DELD17006D	29500.00	500.00	No	No	No
2019-20	Corporation Bank	TVDC00677F	419816.22	36474.22	No	No	No
2018-19	Corporation Bank	TVDC00677F	335185.00	27837.00	No	No	No
2017-18	Corporation Bank	TVDC00677F	291100.40	26605.00	No	No	No

*VB*  
**CA. BALAJI K**  
Chairman

*Raj*  
**CA. RAMYA N**  
Secretary

*P*  
**CA. SREEJITH N C**  
Treasurer





ANNEXURE- X LAND DETAILS AS ON 31.03.2023

Land Freehold/Land Leasehold	Amount as per Books in (Rs)	Address of the Land	Name , of the Branch being run on the Land	Name, Address and Pan of the person from whom the land was acquired	Amount for which the land was purchased/Leased	Date of getting the possession over the land	Date on which activities were commenced on the land	Size of the land in acre	Amount of Construction on the land till 31st March 2022	Whether the Land Purchased / Lease agreement contains any clause about the benefit to poor like economically weaker section
Freehold	76,39,333.00	Kollad P O Kottayam Pin:686004	Kottayam	M.Mani M.Abraham A.M George Aleyamma Thomas Anitha M Thomas Arun M Thomas K A Abraham	76,39,333.00	03-10-2009	21-12-2014	0.67	4,50,88,732.35	Purchased

CA.BALAJI K  
Chairman



*Balaji*

CA.RAMYAN  
Secretary



*Sreejith N C*  
CA.SREEJITH N C  
Treasurer